

[Back>>](#)

Financial Statement – Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2021/06/30 | 2020/12/31 | 2020/06/30 |
|---|-------------------|------------------|------------------|
| Balance Sheet | | | |
| Current assets | | | |
| Cash and cash equivalents | 1,014,614 | 1,997,488 | 2,276,031 |
| Current financial assets at fair value through profit or loss | 0 | 100,674 | 100,526 |
| Current financial assets at amortised cost | 1,405 | 1,436 | 48,792 |
| Notes receivable, net | 53,478 | 56,984 | 52,902 |
| Accounts receivable, net | 1,797,595 | 1,973,015 | 1,590,202 |
| Accounts receivable due from related parties, net | 38,017 | 36,916 | 23,766 |
| Other receivables | 57,674 | 41,985 | 38,407 |
| Current tax assets | 27,584 | 41,526 | 0 |
| Current inventories | 2,916,366 | 1,833,061 | 2,190,471 |
| Prepayments | 117,947 | 110,073 | 88,897 |
| Other current assets | 3,967 | 1,780 | 2,290 |
| Total current assets | 6,028,647 | 6,194,938 | 6,412,284 |
| Non-current assets | | | |
| Non-current financial assets at fair value through other comprehensive income | 62,989 | 61,108 | 0 |
| Non-current financial assets at amortised cost | 4,955 | 0 | 0 |
| Investments accounted for using equity method | 129,503 | 139,494 | 39,846 |
| Property, plant and equipment | 4,267,049 | 1,168,220 | 1,034,252 |
| Right-of-use assets | 125,930 | 144,115 | 169,496 |
| Investment property, net | 252,497 | 0 | 0 |
| Intangible assets | 396,506 | 404,677 | 562,713 |
| Deferred tax assets | 303,168 | 283,295 | 262,067 |
| Other non-current assets | 42,172 | 346,580 | 53,305 |
| Total non-current assets | 5,584,769 | 2,547,489 | 2,121,679 |
| Total assets | 11,613,416 | 8,742,427 | 8,533,963 |
| Current liabilities | | | |
| Current borrowings | 1,043,445 | 1,141,243 | 862,467 |
| Current financial liabilities at fair value through profit or loss | 0 | 793 | 0 |
| Current contract liabilities | 175,011 | 117,783 | 164,953 |
| Accounts payable | 2,281,724 | 1,292,665 | 1,445,731 |
| Accounts payable to related parties | 16,029 | 17,945 | 5,281 |
| Other payables | 740,133 | 861,271 | 1,125,819 |
| Current tax liabilities | 50,207 | 84,305 | 76,075 |
| Current provisions | 51,275 | 61,204 | 56,374 |
| Current lease liabilities | 29,798 | 46,701 | 71,689 |
| Other current liabilities | 356,852 | 133,211 | 78,204 |
| Total current liabilities | 4,744,474 | 3,757,121 | 3,886,593 |
| Non-current liabilities | | | |
| Non-current portion of non-current borrowings | 2,162,100 | 292,231 | 90,761 |
| Non-current provisions | 35,546 | 29,931 | 34,383 |
| Deferred tax liabilities | 9,061 | 43,617 | 1,659 |
| Non-current lease liabilities | 47,141 | 46,506 | 47,976 |
| Other non-current liabilities | 56,837 | 56,975 | 52,999 |
| Total non-current liabilities | 2,310,685 | 469,260 | 227,778 |
| Total liabilities | 7,055,159 | 4,226,381 | 4,114,371 |
| Equity attributable to owners of parent | | | |
| Share capital | | | |
| Ordinary share | 2,174,973 | 2,174,973 | 2,174,973 |
| Total Share Capital | 2,174,973 | 2,174,973 | 2,174,973 |
| Capital surplus | | | |
| Total capital surplus | 1,167,721 | 1,167,721 | 1,167,721 |
| Retained earnings | | | |
| Legal reserve | 630,171 | 630,171 | 630,171 |
| Special reserve | 180,850 | 180,850 | 180,850 |
| Unappropriated retained earnings (accumulated deficit) | 664,308 | 595,332 | 470,435 |
| Total retained earnings | 1,475,329 | 1,406,353 | 1,281,456 |
| Other equity interest | | | |
| Total other equity interest | -259,766 | -233,001 | -213,482 |
| Total equity attributable to owners of parent | 4,558,257 | 4,516,046 | 4,410,668 |
| Non-controlling interests | 0 | 0 | 8,924 |
| Total equity | 4,558,257 | 4,516,046 | 4,419,592 |
| Total liabilities and equity | 11,613,416 | 8,742,427 | 8,533,963 |
| Equivalent issue shares of advance receipts for ordinary share | 0 | 0 | 0 |

| | | | |
|---|---|---|---|
| Number of shares in entity held by entity and by its subsidiaries | 0 | 0 | 0 |
|---|---|---|---|

[Back>>](#)

Financial Statement – Income Statement

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2021/2nd | 2020/2nd | 2021/01/01To2021/06/30 | 2020/01/01To2020/06/30 |
|--|-----------|-----------|------------------------|------------------------|
| Income Statement | | | | |
| Total operating revenue | 2,259,353 | 2,152,652 | 4,356,774 | 4,632,111 |
| Total operating costs | 1,455,953 | 1,296,469 | 2,683,354 | 2,800,111 |
| Gross profit (loss) from operations | 803,400 | 856,183 | 1,673,420 | 1,832,000 |
| Unrealized profit (loss) from sales | 145 | -245 | 190 | |
| Gross profit (loss) from operations | 803,255 | 856,428 | 1,673,230 | 1,832,000 |
| Operating expenses | | | | |
| Selling expenses | 240,169 | 241,034 | 473,997 | 516,000 |
| Administrative expenses | 214,670 | 192,604 | 439,116 | 383,000 |
| Research and development expenses | 365,217 | 352,617 | 732,792 | 702,000 |
| Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9 | -376 | 3,924 | -548 | 4,000 |
| Total operating expenses | 819,680 | 790,179 | 1,645,357 | 1,606,000 |
| Net operating income (loss) | -16,425 | 66,249 | 27,873 | 225,000 |
| Non-operating income and expenses | | | | |
| Total interest income | 559 | 2,687 | 804 | 3,000 |
| Total other income | 122,613 | 23,717 | 151,291 | 39,000 |
| Other gains and losses, net | -33,638 | -33,389 | -82,802 | -62,000 |
| Finance costs, net | 7,614 | 2,671 | 13,278 | 7,000 |
| Share of profit (loss) of associates and joint ventures accounted for using equity method, net | -6,972 | -1,338 | -10,716 | -4,000 |
| Total non-operating income and expenses | 74,948 | -10,994 | 45,299 | -30,000 |
| Profit (loss) from continuing operations before tax | 58,523 | 55,255 | 73,172 | 194,000 |
| Total tax expense (income) | -8,284 | 28,477 | 4,196 | 81,000 |
| Profit (loss) from continuing operations | 66,807 | 26,778 | 68,976 | 113,000 |
| Profit (loss) | 66,807 | 26,778 | 68,976 | 113,000 |
| Other comprehensive income | | | | |
| Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income | -7,923 | 0 | -7,923 | |
| Components of other comprehensive income that will not be reclassified to profit or loss | -7,923 | 0 | -7,923 | |
| Exchange differences on translation | -25,652 | -39,339 | -23,553 | -40,000 |
| Income tax related to components of other comprehensive income that will be reclassified to profit or loss | -5,132 | -7,842 | -4,711 | -8,000 |
| Components of other comprehensive income that will be reclassified to profit or loss | -20,520 | -31,497 | -18,842 | -32,000 |
| Other comprehensive income, net | -28,443 | -31,497 | -26,765 | -32,000 |
| Total comprehensive income | 38,364 | -4,719 | 42,211 | 80,000 |
| Profit (loss), attributable to: | | | | |
| Profit (loss), attributable to owners of parent | 66,807 | 27,849 | 68,976 | 115,000 |
| Profit (loss), attributable to non-controlling interests | 0 | -1,071 | 0 | -2,000 |
| Comprehensive income, attributable to owners of parent | 38,364 | -3,524 | 42,211 | 82,000 |
| Comprehensive income, attributable to non-controlling interests | 0 | -1,195 | 0 | -2,000 |
| Basic earnings per share | | | | |
| Basic earnings (loss) per share from continuing operations | 0.31 | 0.13 | 0.32 | 0.32 |
| Total basic earnings per share | 0.31 | 0.13 | 0.32 | 0.32 |
| Diluted earnings per share | | | | |
| Diluted earnings (loss) per share from continuing operations | 0.31 | 0.13 | 0.32 | 0.32 |
| Total diluted earnings per share | 0.31 | 0.13 | 0.32 | 0.32 |

[Back>>](#)

Financial Statement — Statements of Cash Flows

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

| Accounting Title | 2021/01/01To2021/06/30 | 2020/01/01To2020/06/30 |
|---|------------------------|------------------------|
| Statements of Cash Flows | | |
| Cash flows from (used in) operating activities, indirect method | | |
| Profit (loss) from continuing operations before tax | 73,172 | 194,965 |
| Profit (loss) before tax | 73,172 | 194,965 |
| Depreciation expense | 96,075 | 124,041 |
| Amortization expense | 45,483 | 44,151 |
| Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense | -548 | 4,416 |
| Net loss (gain) on financial assets or liabilities at fair value through profit or loss | -818 | -213 |
| Interest expense | 13,278 | 7,050 |
| Interest income | -804 | -3,946 |
| Share of loss (profit) of associates and joint ventures accounted for using equity method | 10,716 | 4,727 |
| Loss (gain) on disposal of property, plant and equipment | 25 | 574 |
| Impairment loss on non-financial assets | 118,493 | 76,359 |
| Unrealized profit (loss) from sales | 190 | 47 |
| Unrealized foreign exchange loss (gain) | 19,566 | 3,905 |
| Other adjustments to reconcile profit (loss) | -65,637 | -5 |
| Total adjustments to reconcile profit (loss) | 236,019 | 261,106 |
| Decrease (increase) in notes receivable | 3,506 | -34,582 |
| Decrease (increase) in accounts receivable | 131,055 | 359,020 |
| Decrease (increase) in accounts receivable due from related parties | -2,316 | -1,529 |
| Decrease (increase) in other receivable | -15,689 | 20,548 |
| Decrease (increase) in inventories | -1,143,823 | -215,052 |
| Decrease (increase) in prepayments | -35,968 | -22,395 |
| Decrease (increase) in other current assets | -2,187 | 1,939 |
| Total changes in operating assets | -1,065,422 | 107,949 |
| Increase (decrease) in contract liabilities | 57,228 | -258,168 |
| Increase (decrease) in accounts payable | 1,009,705 | 157,868 |
| Increase (decrease) in accounts payable to related parties | -1,916 | 863 |
| Increase (decrease) in other payable | -141,868 | -95,697 |
| Increase (decrease) in provisions | -4,314 | -4,781 |
| Increase (decrease) in other current liabilities | -65,167 | 45,728 |
| Increase (decrease) in net defined benefit liability | -138 | -122 |
| Total changes in operating liabilities | 853,530 | -154,309 |
| Total changes in operating assets and liabilities | -211,892 | -46,360 |
| Total adjustments | 24,127 | 214,746 |
| Cash inflow (outflow) generated from operations | 97,299 | 409,711 |
| Interest received | 804 | 3,946 |
| Interest paid | -13,707 | -7,285 |
| Income taxes refund (paid) | -74,070 | -97,905 |
| Net cash flows from (used in) operating activities | 10,326 | 308,467 |
| Cash flows from (used in) investing activities | | |
| Acquisition of financial assets at fair value through other comprehensive income | -10,637 | 0 |
| Acquisition of financial assets at amortised cost | -4,968 | 0 |
| Proceeds from disposal of financial assets at fair value through profit or loss | 100,699 | 0 |
| Increase in prepayments for investments | 0 | -9,862 |
| Acquisition of property, plant and equipment | -3,118,522 | -34,270 |
| Proceeds from disposal of property, plant and equipment | 40 | 941 |
| Decrease in refundable deposits | 3,884 | 1,020 |
| Acquisition of intangible assets | -49,207 | -17,811 |
| Increase in prepayments for business facilities | -9,886 | -6,297 |
| Net cash flows from (used in) investing activities | -3,088,597 | -66,279 |
| Cash flows from (used in) financing activities | | |
| Increase in short-term loans | 1,229,134 | 639,468 |
| Decrease in short-term loans | -1,299,139 | -475,236 |
| Proceeds from long-term debt | 2,515,000 | 69,865 |
| Repayments of long-term debt | -290,000 | 0 |
| Payments of lease liabilities | -32,867 | -51,490 |
| Net cash flows from (used in) financing activities | 2,122,128 | 182,607 |
| Effect of exchange rate changes on cash and cash equivalents | -26,731 | -21,924 |
| Net increase (decrease) in cash and cash equivalents | -982,874 | 402,871 |
| Cash and cash equivalents at beginning of period | 1,997,488 | 1,873,160 |
| Cash and cash equivalents at end of period | 1,014,614 | 2,276,031 |
| Cash and cash equivalents reported in the statement of financial position | 1,014,614 | 2,276,031 |

[Back>>](#)

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

2021/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

| Accounting Title | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financ |
|-------------------------------------|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|---|
| Equity at beginning of period | 2,174,973 | 2,174,973 | 1,167,721 | 630,171 | 180,850 | 595,332 | 1,406,353 | |
| Profit (loss) | 0 | 0 | 0 | 0 | 0 | 68,976 | 68,976 | |
| Other comprehensive income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total comprehensive income | 0 | 0 | 0 | 0 | 0 | 68,976 | 68,976 | |
| Total increase (decrease) in equity | 0 | 0 | 0 | 0 | 0 | 68,976 | 68,976 | |
| Equity at end of period | 2,174,973 | 2,174,973 | 1,167,721 | 630,171 | 180,850 | 664,308 | 1,475,329 | |

2020/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

| Accounting Title | Ordinary share | Total share capital | Capital surplus | Legal reserve | Special reserve | Unappropriated retained earnings (accumulated deficit) | Total retained earnings | Exchange differences on translation of foreign financ |
|-------------------------------------|----------------|---------------------|-----------------|---------------|-----------------|--|-------------------------|---|
| Equity at beginning of period | 2,174,973 | 2,174,973 | 1,515,716 | 585,854 | 135,239 | 445,321 | 1,166,414 | |
| Legal reserve appropriated | 0 | 0 | 0 | 44,317 | 0 | -44,317 | 0 | |
| Special reserve appropriated | 0 | 0 | 0 | 0 | 45,611 | -45,611 | 0 | |
| Cash dividends from capital surplus | 0 | 0 | -347,995 | 0 | 0 | 0 | 0 | |
| Profit (loss) | 0 | 0 | 0 | 0 | 0 | 115,042 | 115,042 | |
| Other comprehensive income | 0 | 0 | 0 | 0 | 0 | 0 | 0 | |
| Total comprehensive income | 0 | 0 | 0 | 0 | 0 | 115,042 | 115,042 | |
| Total increase (decrease) in equity | 0 | 0 | -347,995 | 44,317 | 45,611 | 25,114 | 115,042 | |
| Equity at end of period | 2,174,973 | 2,174,973 | 1,167,721 | 630,171 | 180,850 | 470,435 | 1,281,456 | |