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Financial Statement — Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/06/30	2020/12/31	2020/06/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,014,614	1,997,488	2,276,031
Current financial assets at fair value through profit or loss	0	100,674	100,526
Current financial assets at amortised cost	1,405	1,436	48,792
Notes receivable, net	53,478	56,984	52,902
Accounts receivable, net	1,797,595	1,973,015	1,590,202
Accounts receivable due from related parties, net	38,017	36,916	23,766
Other receivables	57,674	41,985	38,407
Current tax assets	27,584	41,526	0
Current inventories	2,916,366	1,833,061	2,190,471
Prepayments	117,947	110,073	88,897
Other current assets	3,967	1,780	2,290
Total current assets	6,028,647	6,194,938	6,412,284
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	62,989	61,108	0
Non-current financial assets at amortised cost	4,955	0	0
Investments accounted for using equity method	129,503	139,494	39,846
Property, plant and equipment	4,267,049	1,168,220	1,034,252
Right-of-use assets	125,930	144,115	169,496
Investment property, net	252,497	0	0
Intangible assets	396,506	404,677	562,713
Deferred tax assets	303,168	283,295	262,067
Other non-current assets	42,172	346,580	53,305
Total non-current assets	5,584,769	2,547,489	2,121,679
Total assets	11,613,416	8,742,427	8,533,963
Current liabilities			
Current borrowings	1,043,445	1,141,243	862,467
Current financial liabilities at fair value through profit or loss	0	793	0
Current contract liabilities	175,011	117,783	164,953
Accounts payable	2,281,724	1,292,665	1,445,731
Accounts payable to related parties	16,029	17,945	5,281
Other payables	740,133	861,271	1,125,819
Current tax liabilities	50,207	84,305	76,075
Current provisions	51,275	61,204	56,374
Current lease liabilities	29,798	46,701	71,689
Other current liabilities	356,852	133,211	78,204
Total current liabilities	4,744,474	3,757,121	3,886,593
Non-current liabilities			
Non-current portion of non-current borrowings	2,162,100	292,231	90,761
Non-current provisions	35,546	29,931	34,383
Deferred tax liabilities	9,061	43,617	1,659
Non-current lease liabilities	47,141	46,506	47,976
Other non-current liabilities	56,837	56,975	52,999
Total non-current liabilities	2,310,685	469,260	227,778
Total liabilities	7,055,159	4,226,381	4,114,371
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,174,973	2,174,973	2,174,973
Total Share Capital	2,174,973	2,174,973	2,174,973
Capital surplus			
Total capital surplus	1,167,721	1,167,721	1,167,721
Retained earnings			
Legal reserve	630,171	630,171	630,171
Special reserve	180,850	180,850	180,850
Unappropriated retained earnings (accumulated deficit)	664,308	595,332	470,435
Total retained earnings	1,475,329	1,406,353	1,281,456
Other equity interest			
Total other equity interest	-259,766	-233,001	-213,482
Total equity attributable to owners of parent	4,558,257	4,516,046	4,419,592
Non-controlling interests	0	0	8,924
Total equity	4,558,257	4,516,046	4,419,592
Total liabilities and equity	11,613,416	8,742,427	8,533,963
Equivalent issue shares of advance receipts for ordinary share	0	0	0

Number of shares in entity held by entity and by its subsidiaries	0	0	0
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Financial Statement — Income Statement

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/2nd	2020/2nd	2021/01/01To2021/06/30	2020/01/01To2020/06/30
Income Statement				
Total operating revenue	2,259,353	2,152,652	4,356,774	4,632,183
Total operating costs	1,455,953	1,296,469	2,683,354	2,800,183
Gross profit (loss) from operations	803,400	856,183	1,673,420	1,832,000
Unrealized profit (loss) from sales	145	-245	190	
Gross profit (loss) from operations	803,255	856,428	1,673,230	1,832,000
Operating expenses				
Selling expenses	240,169	241,034	473,997	516,183
Administrative expenses	214,670	192,604	439,116	383,183
Research and development expenses	365,217	352,617	732,792	702,183
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-376	3,924	-548	4,183
Total operating expenses	819,680	790,179	1,645,357	1,606,183
Net operating income (loss)	-16,425	66,249	27,873	225,817
Non-operating income and expenses				
Total interest income	559	2,687	804	3,183
Total other income	122,613	23,717	151,291	39,183
Other gains and losses, net	-33,638	-33,389	-82,802	-62,183
Finance costs, net	7,614	2,671	13,278	7,183
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-6,972	-1,338	-10,716	-4,183
Total non-operating income and expenses	74,948	-10,994	45,299	-30,183
Profit (loss) from continuing operations before tax	58,523	55,255	73,172	194,634
Total tax expense (income)	-8,284	28,477	4,196	81,183
Profit (loss) from continuing operations	66,807	26,778	68,976	113,451
Profit (loss)	66,807	26,778	68,976	113,451
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-7,923	0	-7,923	
Components of other comprehensive income that will not be reclassified to profit or loss	-7,923	0	-7,923	
Exchange differences on translation	-25,652	-39,339	-23,553	-40,183
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-5,132	-7,842	-4,711	-8,183
Components of other comprehensive income that will be reclassified to profit or loss	-20,520	-31,497	-18,842	-32,183
Other comprehensive income, net	-28,443	-31,497	-26,765	-32,183
Total comprehensive income	38,364	-4,719	42,211	80,268
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	66,807	27,849	68,976	115,268
Profit (loss), attributable to non-controlling interests	0	-1,071	0	-2,183
Comprehensive income, attributable to owners of parent	38,364	-3,524	42,211	82,085
Comprehensive income, attributable to non-controlling interests	0	-1,195	0	-2,183
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.31	0.13	0.32	0.13
Total basic earnings per share	0.31	0.13	0.32	0.13
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.31	0.13	0.32	0.13
Total diluted earnings per share	0.31	0.13	0.32	0.13

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Financial Statement — Statements of Cash Flows

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/06/30	2020/01/01To2020/06/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	73,172	194,965
Profit (loss) before tax	73,172	194,965
Depreciation expense	96,075	124,041
Amortization expense	45,483	44,151
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-548	4,416
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-818	-213
Interest expense	13,278	7,050
Interest income	-804	-3,946
Share of loss (profit) of associates and joint ventures accounted for using equity method	10,716	4,727
Loss (gain) on disposal of property, plant and equipment	25	574
Impairment loss on non-financial assets	118,493	76,359
Unrealized profit (loss) from sales	190	47
Unrealized foreign exchange loss (gain)	19,566	3,905
Other adjustments to reconcile profit (loss)	-65,637	-5
Total adjustments to reconcile profit (loss)	236,019	261,106
Decrease (increase) in notes receivable	3,506	-34,582
Decrease (increase) in accounts receivable	131,055	359,020
Decrease (increase) in accounts receivable due from related parties	-2,316	-1,529
Decrease (increase) in other receivable	-15,689	20,548
Decrease (increase) in inventories	-1,143,823	-215,052
Decrease (increase) in prepayments	-35,968	-22,395
Decrease (increase) in other current assets	-2,187	1,939
Total changes in operating assets	-1,065,422	107,949
Increase (decrease) in contract liabilities	57,228	-258,168
Increase (decrease) in accounts payable	1,009,705	157,868
Increase (decrease) in accounts payable to related parties	-1,916	863
Increase (decrease) in other payable	-141,868	-95,697
Increase (decrease) in provisions	-4,314	-4,781
Increase (decrease) in other current liabilities	-65,167	45,728
Increase (decrease) in net defined benefit liability	-138	-122
Total changes in operating liabilities	853,530	-154,309
Total changes in operating assets and liabilities	-211,892	-46,360
Total adjustments	24,127	214,746
Cash inflow (outflow) generated from operations	97,299	409,711
Interest received	804	3,946
Interest paid	-13,707	-7,285
Income taxes refund (paid)	-74,070	-97,905
Net cash flows from (used in) operating activities	10,326	308,467
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-10,637	0
Acquisition of financial assets at amortised cost	-4,968	0
Proceeds from disposal of financial assets at fair value through profit or loss	100,699	0
Increase in prepayments for investments	0	-9,862
Acquisition of property, plant and equipment	-3,118,522	-34,270
Proceeds from disposal of property, plant and equipment	40	941
Decrease in refundable deposits	3,884	1,020
Acquisition of intangible assets	-49,207	-17,811
Increase in prepayments for business facilities	-9,886	-6,297
Net cash flows from (used in) investing activities	-3,088,597	-66,279
Cash flows from (used in) financing activities		
Increase in short-term loans	1,229,134	639,468
Decrease in short-term loans	-1,299,139	-475,236
Proceeds from long-term debt	2,515,000	69,865
Repayments of long-term debt	-290,000	0
Payments of lease liabilities	-32,867	-51,490
Net cash flows from (used in) financing activities	2,122,128	182,607
Effect of exchange rate changes on cash and cash equivalents	-26,731	-21,924
Net increase (decrease) in cash and cash equivalents	-982,874	402,871
Cash and cash equivalents at beginning of period	1,997,488	1,873,160
Cash and cash equivalents at end of period	1,014,614	2,276,031
Cash and cash equivalents reported in the statement of financial position	1,014,614	2,276,031

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Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

2021/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial
Equity at beginning of period	2,174,973	2,174,973	1,167,721	630,171	180,850	595,332	1,406,353	
Profit (loss)	0	0	0	0	0	68,976	68,976	
Other comprehensive income	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	68,976	68,976	
Total increase (decrease) in equity	0	0	0	0	0	68,976	68,976	
Equity at end of period	2,174,973	2,174,973	1,167,721	630,171	180,850	664,308	1,475,329	

2020/06/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial
Equity at beginning of period	2,174,973	2,174,973	1,515,716	585,854	135,239	445,321	1,166,414	
Legal reserve appropriated	0	0	0	44,317	0	-44,317	0	
Special reserve appropriated	0	0	0	0	45,611	-45,611	0	
Cash dividends from capital surplus	0	0	-347,995	0	0	0	0	
Profit (loss)	0	0	0	0	0	115,042	115,042	
Other comprehensive income	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	115,042	115,042	
Total increase (decrease) in equity	0	0	-347,995	44,317	45,611	25,114	115,042	
Equity at end of period	2,174,973	2,174,973	1,167,721	630,171	180,850	470,435	1,281,456	