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Financial Statement – Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/09/30	2020/12/31	2020/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,094,215	1,997,488	1,611,324
Current financial assets at fair value through profit or loss	0	100,674	100,609
Current financial assets at amortised cost	1,405	1,436	48,767
Notes receivable, net	79,520	56,984	48,391
Accounts receivable, net	1,793,722	1,973,015	1,566,601
Accounts receivable due from related parties, net	52,525	36,916	33,242
Other receivables	85,281	41,985	43,480
Current tax assets	18,577	41,526	1,110
Current inventories	3,764,095	1,833,061	2,231,847
Prepayments	134,620	110,073	119,941
Other current assets	4,627	1,780	2,375
Total current assets	7,028,587	6,194,938	5,807,687
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	62,638	61,108	59,823
Non-current financial assets at amortised cost	4,951	0	0
Investments accounted for using equity method	113,129	139,494	138,420
Property, plant and equipment	4,221,276	1,168,220	1,087,737
Right-of-use assets	122,034	144,115	152,041
Investment property, net	444,709	0	0
Intangible assets	355,928	404,677	530,321
Deferred tax assets	304,892	283,295	267,267
Other non-current assets	34,051	346,580	347,491
Total non-current assets	5,663,608	2,547,489	2,583,100
Total assets	12,692,195	8,742,427	8,390,787
Current liabilities			
Current borrowings	2,062,445	1,141,243	1,124,624
Current financial liabilities at fair value through profit or loss	0	793	0
Current contract liabilities	233,580	117,783	163,836
Accounts payable	2,508,898	1,292,665	1,354,370
Accounts payable to related parties	6,677	17,945	7,047
Other payables	781,003	861,271	752,797
Current tax liabilities	66,374	84,305	77,313
Current provisions	50,764	61,204	55,791
Current lease liabilities	30,245	46,701	56,234
Other current liabilities	373,241	133,211	119,506
Total current liabilities	6,113,227	3,757,121	3,711,518
Non-current liabilities			
Non-current portion of non-current borrowings	2,134,200	292,231	81,383
Non-current provisions	37,374	29,931	32,776
Deferred tax liabilities	9,400	43,617	3,453
Non-current lease liabilities	43,032	46,506	45,455
Other non-current liabilities	56,802	56,975	52,973
Total non-current liabilities	2,280,808	469,260	216,040
Total liabilities	8,394,035	4,226,381	3,927,558
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,174,973	2,174,973	2,174,973
Total Share Capital	2,174,973	2,174,973	2,174,973
Capital surplus			
Total capital surplus	950,223	1,167,721	1,167,721
Retained earnings			
Legal reserve	654,165	630,171	630,171
Special reserve	233,001	180,850	180,850
Unappropriated retained earnings (accumulated deficit)	536,672	595,332	526,012
Total retained earnings	1,423,838	1,406,353	1,337,033
Other equity interest			
Total other equity interest	-250,874	-233,001	-216,498
Total equity attributable to owners of parent	4,298,160	4,516,046	4,463,229
Non-controlling interests	0	0	0
Total equity	4,298,160	4,516,046	4,463,229
Total liabilities and equity	12,692,195	8,742,427	8,390,787
Equivalent issue shares of advance receipts for ordinary share	0	0	0

Number of shares in entity held by entity and by its subsidiaries	0	0	0
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Financial Statement – Income Statement

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/3rd	2020/3rd	2021/01/01To2021/09/30	2020/01/01To2020/09/30
Income Statement				
Total operating revenue	2,291,856	2,284,109	6,648,630	6,916,8
Total operating costs	1,489,471	1,365,122	4,172,825	4,165,4
Gross profit (loss) from operations	802,385	918,987	2,475,805	2,751,4
Unrealized profit (loss) from sales	172	-255	362	-2
Gross profit (loss) from operations	802,213	919,242	2,475,443	2,751,6
Operating expenses				
Selling expenses	222,387	237,185	696,384	753,7
Administrative expenses	230,162	223,495	669,278	607,1
Research and development expenses	388,965	371,085	1,121,757	1,073,3
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	182	1,594	-366	6,0
Total operating expenses	841,696	833,359	2,487,053	2,440,1
Net operating income (loss)	-39,483	85,883	-11,610	311,4
Non-operating income and expenses				
Total interest income	231	908	1,035	4,8
Total other income	64,627	9,527	215,918	49,4
Other gains and losses, net	-30,866	-12,908	-113,668	-75,5
Finance costs, net	10,174	3,910	23,452	10,9
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-15,329	-1,932	-26,045	-6,6
Total non-operating income and expenses	8,489	-8,315	53,788	-38,9
Profit (loss) from continuing operations before tax	-30,994	77,568	42,178	272,5
Total tax expense (income)	20,497	21,521	24,693	103,4
Profit (loss) from continuing operations	-51,491	56,047	17,485	169,0
Profit (loss)	-51,491	56,047	17,485	169,0
Other comprehensive income				
Unrealised gains (losses) from investments in equity instruments measured at fair value through other comprehensive income	-64	0	-7,987	
Components of other comprehensive income that will not be reclassified to profit or loss	-64	0	-7,987	
Exchange differences on translation	11,196	-3,186	-12,357	-43,9
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	2,240	-638	-2,471	-8,7
Components of other comprehensive income that will be reclassified to profit or loss	8,956	-2,548	-9,886	-35,2
Other comprehensive income, net	8,892	-2,548	-17,873	-35,2
Total comprehensive income	-42,599	53,499	-388	133,8
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	-51,491	56,047	17,485	171,0
Profit (loss), attributable to non-controlling interests	0	0	0	-2,0
Comprehensive income, attributable to owners of parent	-42,599	53,499	-388	135,9
Comprehensive income, attributable to non-controlling interests	0	0	0	-2,0
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	-0.24	0.26	0.08	0.
Total basic earnings per share	-0.24	0.26	0.08	0.
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	-0.24	0.26	0.08	0.
Total diluted earnings per share	-0.24	0.26	0.08	0.

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Financial Statement — Statements of Cash Flows

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/09/30	2020/01/01To2020/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	42,178	272,533
Profit (loss) before tax	42,178	272,533
Depreciation expense	149,489	183,315
Amortization expense	72,998	66,220
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-366	6,010
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-818	-296
Interest expense	23,452	10,960
Interest income	-1,035	-4,854
Dividend income	-667	-446
Share of loss (profit) of associates and joint ventures accounted for using equity method	26,045	6,659
Loss (gain) on disposal of property, plan and equipment	-78	571
Impairment loss on non-financial assets	142,290	116,982
Unrealized profit (loss) from sales	362	-208
Unrealized foreign exchange loss (gain)	34,487	5,311
Other adjustments to reconcile profit (loss)	-65,640	-13
Total adjustments to reconcile profit (loss)	380,519	390,211
Decrease (increase) in notes receivable	-22,536	-30,071
Decrease (increase) in accounts receivable	120,433	391,411
Decrease (increase) in accounts receivable due from related parties	-16,003	-12,394
Decrease (increase) in other receivable	-43,296	15,475
Decrease (increase) in inventories	-1,987,352	-275,830
Decrease (increase) in prepayments	-52,640	-53,439
Decrease (increase) in other current assets	-2,847	1,854
Total changes in operating assets	-2,004,241	37,006
Increase (decrease) in contract liabilities	115,797	-220,233
Increase (decrease) in accounts payable	1,234,735	70,949
Increase (decrease) in accounts payable to related parties	-11,268	2,629
Increase (decrease) in other payable	-137,778	-108,616
Increase (decrease) in provisions	-2,997	-6,971
Increase (decrease) in other current liabilities	-76,678	39,834
Increase (decrease) in net defined benefit liability	-173	-148
Total changes in operating liabilities	1,121,638	-222,556
Total changes in operating assets and liabilities	-882,603	-185,550
Total adjustments	-502,084	204,661
Cash inflow (outflow) generated from operations	-459,906	477,194
Interest received	1,035	4,854
Interest paid	-21,842	-10,397
Income taxes refund (paid)	-73,018	-122,066
Net cash flows from (used in) operating activities	-553,731	349,585
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-10,637	-59,823
Acquisition of financial assets at amortised cost	-4,968	-1,504
Proceeds from disposal of financial assets at amortised cost	0	1,501
Proceeds from disposal of financial assets at fair value through profit or loss	100,699	0
Acquisition of investments accounted for using equity method	0	-98,000
Acquisition of property, plant and equipment	-3,252,381	-114,709
Proceeds from disposal of property, plant and equipment	143	1,102
Decrease in refundable deposits	7,923	1,857
Acquisition of intangible assets	-86,508	-39,414
Increase in prepayments for business facilities	-7,489	-323,599
Dividends received	667	446
Net cash flows from (used in) investing activities	-3,252,551	-632,143
Cash flows from (used in) financing activities		
Increase in short-term loans	2,764,538	892,500
Decrease in short-term loans	-1,792,775	-479,791
Proceeds from long-term debt	2,515,000	69,437
Repayments of long-term debt	-290,000	0
Payments of lease liabilities	-41,848	-74,619
Cash dividends paid	-217,498	-347,995
Acquisition of ownership interests in subsidiaries	0	-9,862
Net cash flows from (used in) financing activities	2,937,417	49,670
Effect of exchange rate changes on cash and cash equivalents	-34,408	-28,948

Net increase (decrease) in cash and cash equivalents	-903,273	-261,836
Cash and cash equivalents at beginning of period	1,997,488	1,873,160
Cash and cash equivalents at end of period	1,094,215	1,611,324
Cash and cash equivalents reported in the statement of financial position	1,094,215	1,611,324

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Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

2021/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign finar
Equity at beginning of period	2,174,973	2,174,973	1,167,721	630,171	180,850	595,332	1,406,353	
Legal reserve appropriated	0	0	0	23,994	0	-23,994	0	
Special reserve appropriated	0	0	0	0	52,151	-52,151	0	
Cash dividends from capital surplus	0	0	-217,498	0	0	0	0	
Profit (loss)	0	0	0	0	0	17,485	17,485	
Other comprehensive income	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	17,485	17,485	
Total increase (decrease) in equity	0	0	-217,498	23,994	52,151	-58,660	17,485	
Equity at end of period	2,174,973	2,174,973	950,223	654,165	233,001	536,672	1,423,838	

2020/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exch
Equity at beginning of period	2,174,973	2,174,973	1,515,716	585,854	135,239	445,321	1,166,414	
Legal reserve appropriated	0	0	0	44,317	0	-44,317	0	
Special reserve appropriated	0	0	0	0	45,611	-45,611	0	
Cash dividends from capital surplus	0	0	-347,995	0	0	0	0	
Profit (loss)	0	0	0	0	0	171,089	171,089	
Other comprehensive income	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	171,089	171,089	
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	0	0	0	-470	-470	
Total increase (decrease) in equity	0	0	-347,995	44,317	45,611	80,691	170,619	
Equity at end of period	2,174,973	2,174,973	1,167,721	630,171	180,850	526,012	1,337,033	