

[Back>>](#)

Financial Statement — Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/03/31	2020/12/31	2020/03/31
Balance Sheet			
Current assets			
Cash and cash equivalents	1,578,494	1,997,488	2,548,826
Current financial assets at fair value through profit or loss	0	100,674	100,429
Current financial assets at amortised cost	1,439	1,436	48,822
Notes receivable, net	34,630	56,984	47,917
Accounts receivable, net	1,615,019	1,973,015	1,415,706
Accounts receivable due from related parties, net	33,881	36,916	27,927
Other receivables	87,566	41,985	38,396
Current tax assets	41,533	41,526	0
Current inventories	2,091,910	1,833,061	2,056,392
Prepayments	133,614	110,073	85,161
Other current assets	1,328	1,780	3,345
Total current assets	5,619,414	6,194,938	6,372,921
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	71,494	61,108	0
Non-current financial assets at amortised cost	4,961	0	0
Investments accounted for using equity method	135,050	139,494	41,060
Property, plant and equipment	4,246,152	1,168,220	1,047,745
Right-of-use assets	137,691	144,115	183,647
Intangible assets	376,928	404,677	601,813
Deferred tax assets	293,575	283,295	249,082
Other non-current assets	150,195	346,580	45,510
Total non-current assets	5,416,046	2,547,489	2,168,857
Total assets	11,035,460	8,742,427	8,541,778
Current liabilities			
Current borrowings	1,116,721	1,141,243	618,438
Current financial liabilities at fair value through profit or loss	0	793	0
Current contract liabilities	169,808	117,783	203,773
Accounts payable	1,499,505	1,292,665	1,663,002
Accounts payable to related parties	12,029	17,945	5,757
Other payables	767,933	861,271	812,343
Current tax liabilities	91,386	84,305	131,992
Current provisions	59,719	61,204	57,397
Current lease liabilities	35,921	46,701	76,538
Other current liabilities	285,335	133,211	8,574
Total current liabilities	4,038,357	3,757,121	3,577,814
Non-current liabilities			
Non-current portion of non-current borrowings	2,298,891	292,231	45,000
Non-current provisions	30,930	29,931	37,817
Deferred tax liabilities	38,924	43,617	159
Non-current lease liabilities	51,531	46,506	55,594
Other non-current liabilities	56,934	56,975	53,088
Total non-current liabilities	2,477,210	469,260	191,658
Total liabilities	6,515,567	4,226,381	3,769,472
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,174,973	2,174,973	2,174,973
Total Share Capital	2,174,973	2,174,973	2,174,973
Capital surplus			
Total capital surplus	1,167,721	1,167,721	1,515,716
Retained earnings			
Legal reserve	630,171	630,171	585,854
Special reserve	180,850	180,850	135,239
Unappropriated retained earnings (accumulated deficit)	597,501	595,332	532,514
Total retained earnings	1,408,522	1,406,353	1,253,607
Other equity interest			
Total other equity interest	-231,323	-233,001	-182,109
Total equity attributable to owners of parent	4,519,893	4,516,046	4,762,187
Non-controlling interests	0	0	10,119
Total equity	4,519,893	4,516,046	4,772,306
Total liabilities and equity	11,035,460	8,742,427	8,541,778
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

[Back>>](#)

Financial Statement — Income Statement

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/03/31	2020/01/01To2020/03/31
Income Statement		
Total operating revenue	2,097,421	1,480,120
Total operating costs	1,227,401	1,503,893
Gross profit (loss) from operations	870,020	976,232
Unrealized profit (loss) from sales	45	292
Gross profit (loss) from operations	869,975	975,940
Operating expenses		
Selling expenses	233,828	275,500
Administrative expenses	224,446	191,008
Research and development expenses	367,575	349,634
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	-172	492
Total operating expenses	825,677	816,634
Net operating income (loss)	44,298	159,306
Non-operating income and expenses		
Total interest income	245	1,259
Total other income	28,678	16,158
Other gains and losses, net	-49,164	-29,245
Finance costs, net	5,664	4,379
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-3,744	-3,389
Total non-operating income and expenses	-29,649	-19,596
Profit (loss) from continuing operations before tax	14,649	139,710
Total tax expense (income)	12,480	53,463
Profit (loss) from continuing operations	2,169	86,247
Profit (loss)	2,169	86,247
Other comprehensive income		
Exchange differences on translation	2,099	-1,471
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	421	-315
Components of other comprehensive income that will be reclassified to profit or loss	1,678	-1,156
Other comprehensive income, net	1,678	-1,156
Total comprehensive income	3,847	85,091
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	2,169	87,193
Profit (loss), attributable to non-controlling interests	0	-946
Comprehensive income, attributable to owners of parent	3,847	85,934
Comprehensive income, attributable to non-controlling interests	0	-843
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	0.01	0.40
Total basic earnings per share	0.01	0.40
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	0.01	0.40
Total diluted earnings per share	0.01	0.40

[Back>>](#)

Financial Statement — Statements of Cash Flows

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2021/01/01To2021/03/31	2020/01/01To2020/03/31
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	14,649	139,710
Profit (loss) before tax	14,649	139,710
Depreciation expense	50,790	63,103
Amortization expense	21,543	21,934
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	-172	492
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-818	-116
Interest expense	5,664	4,379
Interest income	-245	-1,259
Share of loss (profit) of associates and joint ventures accounted for using equity method	3,744	3,389
Loss (gain) on disposal of property, plant and equipment	16	216
Impairment loss on non-financial assets	40,539	43,297
Unrealized profit (loss) from sales	45	292
Unrealized foreign exchange loss (gain)	12,054	-7,678
Other adjustments to reconcile profit (loss)	-31	0
Total adjustments to reconcile profit (loss)	133,129	128,049
Decrease (increase) in notes receivable	22,354	-29,597
Decrease (increase) in accounts receivable	339,594	568,392
Decrease (increase) in accounts receivable due from related parties	3,645	-4,963
Decrease (increase) in other receivable	-45,581	23,057
Decrease (increase) in inventories	-270,313	-74,334
Decrease (increase) in prepayments	-23,853	-18,659
Decrease (increase) in other current assets	452	884
Total changes in operating assets	26,298	464,780
Increase (decrease) in contract liabilities	52,025	-219,348
Increase (decrease) in accounts payable	206,448	358,187
Increase (decrease) in accounts payable to related parties	-5,916	1,339
Increase (decrease) in other payable	-86,359	-52,540
Increase (decrease) in provisions	-486	-324
Increase (decrease) in other current liabilities	-56,344	-662
Increase (decrease) in net defined benefit liability	-41	-33
Total changes in operating liabilities	109,327	86,619
Total changes in operating assets and liabilities	135,625	551,399
Total adjustments	268,754	679,448
Cash inflow (outflow) generated from operations	283,403	819,158
Interest received	245	1,259
Interest paid	-5,618	-4,623
Income taxes refund (paid)	-20,800	-12,366
Net cash flows from (used in) operating activities	257,230	803,428
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-10,637	0
Acquisition of financial assets at amortised cost	-4,968	0
Proceeds from disposal of financial assets at fair value through profit or loss	100,699	0
Acquisition of property, plant and equipment	-2,823,466	-7,031
Proceeds from disposal of property, plant and equipment	40	881
Decrease in refundable deposits	2,156	-745
Acquisition of intangible assets	-3,382	-4,476
Increase in prepayments for business facilities	-114,834	-1,734
Net cash flows from (used in) investing activities	-2,854,392	-13,105
Cash flows from (used in) financing activities		
Increase in short-term loans	358,245	53,257
Decrease in short-term loans	-367,046	-139,596
Proceeds from long-term debt	2,215,000	0
Payments of lease liabilities	-19,884	-25,859
Net cash flows from (used in) financing activities	2,186,315	-112,198
Effect of exchange rate changes on cash and cash equivalents	-8,147	-2,459
Net increase (decrease) in cash and cash equivalents	-418,994	675,666
Cash and cash equivalents at beginning of period	1,997,488	1,873,160
Cash and cash equivalents at end of period	1,578,494	2,548,826
Cash and cash equivalents reported in the statement of financial position	1,578,494	2,548,826

[Back>>](#)

Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

2021/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements
Equity at beginning of period	2,174,973	2,174,973	1,167,721	630,171	180,850	595,332	1,406,353	
Profit (loss)	0	0	0	0	0	2,169	2,169	
Other comprehensive income	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	2,169	2,169	
Total increase (decrease) in equity	0	0	0	0	0	2,169	2,169	
Equity at end of period	2,174,973	2,174,973	1,167,721	630,171	180,850	597,501	1,408,522	

2020/03/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements
Equity at beginning of period	2,174,973	2,174,973	1,515,716	585,854	135,239	445,321	1,166,414	
Profit (loss)	0	0	0	0	0	87,193	87,193	
Other comprehensive income	0	0	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	87,193	87,193	
Total increase (decrease) in equity	0	0	0	0	0	87,193	87,193	
Equity at end of period	2,174,973	2,174,973	1,515,716	585,854	135,239	532,514	1,253,607	