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Financial Statement — Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/09/30	2019/12/31	2019/09/30
Balance Sheet			
Current assets			
Cash and cash equivalents	1,611,324	1,873,160	1,870,190
Current financial assets at fair value through profit or loss	100,609	100,313	100,184
Current financial assets at amortised cost	48,767	48,810	1,563
Notes receivable, net	48,391	18,320	106,030
Accounts receivable, net	1,566,601	1,978,255	1,633,868
Accounts receivable due from related parties, net	33,242	22,964	13,009
Other receivables	43,480	61,453	38,338
Current tax assets	1,110	0	410
Current inventories	2,231,847	1,999,986	2,405,657
Prepayments	119,941	66,502	99,458
Other current assets	2,375	4,229	4,718
Total current assets	5,807,687	6,173,992	6,273,425
Non-current assets			
Non-current financial assets at fair value through other comprehensive income	59,823	0	0
Investments accounted for using equity method	138,420	44,942	33,032
Property, plant and equipment	1,087,737	1,074,831	720,685
Right-of-use assets	152,041	190,125	190,087
Intangible assets	530,321	648,452	764,721
Deferred tax assets	267,267	254,149	228,491
Other non-current assets	347,491	43,031	43,575
Total non-current assets	2,583,100	2,255,530	1,980,591
Total assets	8,390,787	8,429,522	8,254,016
Current liabilities			
Current borrowings	1,124,624	723,762	911,730
Current contract liabilities	163,836	423,121	130,990
Accounts payable	1,354,370	1,303,152	1,424,063
Accounts payable to related parties	7,047	4,418	2,420
Other payables	752,797	851,073	801,283
Current tax liabilities	77,313	96,436	96,484
Current provisions	55,791	56,711	55,956
Current lease liabilities	56,234	75,341	71,880
Other current liabilities	119,506	9,236	4,474
Total current liabilities	3,711,518	3,543,250	3,499,280
Non-current liabilities			
Non-current portion of non-current borrowings	81,383	45,000	0
Non-current provisions	32,776	38,827	36,632
Deferred tax liabilities	3,453	0	0
Non-current lease liabilities	45,455	62,109	63,785
Other non-current liabilities	52,973	53,121	49,882
Total non-current liabilities	216,040	199,057	150,299
Total liabilities	3,927,558	3,742,307	3,649,579
Equity attributable to owners of parent			
Share capital			
Ordinary share	2,174,973	2,174,973	2,175,205
Total Share Capital	2,174,973	2,174,973	2,175,205
Capital surplus			
Total capital surplus	1,167,721	1,515,716	1,509,970
Retained earnings			
Legal reserve	630,171	585,854	585,854
Special reserve	180,850	135,239	135,239
Unappropriated retained earnings (accumulated deficit)	526,012	445,321	325,445
Total retained earnings	1,337,033	1,166,414	1,046,538
Other equity interest			
Total other equity interest	-216,498	-180,850	-137,895
Total equity attributable to owners of parent	4,463,229	4,676,253	4,593,818
Equity attributable to former owner of business combination under common control	0	0	0
Non-controlling interests	0	10,962	10,619
Total equity	4,463,229	4,687,215	4,604,437
Total liabilities and equity	8,390,787	8,429,522	8,254,016
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

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Financial Statement — Income Statement

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/3rd	2019/3rd	2020/01/01To2020/09/30	2019/01/01To2019/09/30
Income Statement				
Total operating revenue	2,284,109	2,400,181	6,916,886	7,621,234
Total operating costs	1,365,122	1,422,842	4,165,484	4,531,593
Gross profit (loss) from operations	918,987	977,339	2,751,402	3,089,641
Unrealized profit (loss) from sales	-255	4	-208	171
Gross profit (loss) from operations	919,242	977,335	2,751,610	3,089,470
Operating expenses				
Selling expenses	237,185	260,284	753,719	802,103
Administrative expenses	223,495	230,297	607,107	742,947
Research and development expenses	371,085	354,767	1,073,336	1,085,036
Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	1,594	1,308	6,010	1,017
Total operating expenses	833,359	846,656	2,440,172	2,631,103
Net operating income (loss)	85,883	130,679	311,438	458,367
Non-operating income and expenses				
Total interest income	908	1,103	4,854	4,146
Total other income	9,527	51,878	49,402	74,852
Other gains and losses, net	-12,908	-49,560	-75,542	-76,711
Finance costs, net	3,910	8,459	10,960	23,760
Share of profit (loss) of associates and joint ventures accounted for using equity method, net	-1,932	-10,123	-6,659	-16,322
Total non-operating income and expenses	-8,315	-15,161	-38,905	-37,795
Profit (loss) from continuing operations before tax	77,568	115,518	272,533	420,572
Total tax expense (income)	21,521	18,042	103,461	100,200
Profit (loss) from continuing operations	56,047	97,476	169,072	320,372
Profit (loss)	56,047	97,476	169,072	320,372
Other comprehensive income				
Exchange differences on translation	-3,186	-27,979	-43,996	-2,960
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-638	-5,589	-8,795	-663
Components of other comprehensive income that will be reclassified to profit or loss	-2,548	-22,390	-35,201	-2,297
Other comprehensive income, net	-2,548	-22,390	-35,201	-2,297
Total comprehensive income	53,499	75,086	133,871	318,075
Profit (loss), attributable to:				
Profit (loss), attributable to owners of parent	56,047	97,585	171,089	320,596
Profit (loss), attributable to non-controlling interests	0	-109	-2,017	-224
Comprehensive income, attributable to owners of parent	53,499	75,225	135,909	317,940
Comprehensive income, attributable to non-controlling interests	0	-139	-2,038	135
Basic earnings per share				
Basic earnings (loss) per share from continuing operations	0.26	0.45	0.79	1.47
Total basic earnings per share	0.26	0.45	0.79	1.47
Diluted earnings per share				
Diluted earnings (loss) per share from continuing operations	0.26	0.44	0.78	1.46
Total diluted earnings per share	0.26	0.44	0.78	1.46

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Financial Statement — Statements of Cash Flows

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2020/01/01To2020/09/30	2019/01/01To2019/09/30
Statements of Cash Flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	272,533	420,572
Profit (loss) before tax	272,533	420,572
Depreciation expense	183,315	186,541
Amortization expense	66,220	71,802
Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	6,010	1,017
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-296	52
Interest expense	10,960	23,760
Interest income	-4,854	-4,146
Dividend income	-446	-465
Share-based payments	0	656
Share of loss (profit) of associates and joint ventures accounted for using equity method	6,659	16,322
Loss (gain) on disposal of property, plant and equipment	571	-106
Impairment loss on non-financial assets	116,982	21,335
Unrealized profit (loss) from sales	-208	171
Unrealized foreign exchange loss (gain)	5,311	-8,471
Other adjustments to reconcile profit (loss)	-13	0
Total adjustments to reconcile profit (loss)	390,211	308,468
Decrease (increase) in notes receivable	-30,071	-4,884
Decrease (increase) in accounts receivable	391,411	265,375
Decrease (increase) in accounts receivable due from related parties	-12,394	2,505
Decrease (increase) in other receivable	15,475	6,244
Decrease (increase) in inventories	-275,830	238,296
Decrease (increase) in prepayments	-53,439	12,250
Decrease (increase) in other current assets	1,854	-2,740
Total changes in operating assets	37,006	517,046
Increase (decrease) in contract liabilities	-220,233	-17,320
Increase (decrease) in notes payable	0	-595
Increase (decrease) in accounts payable	70,949	-247,986
Increase (decrease) in accounts payable to related parties	2,629	-2,070
Increase (decrease) in other payable	-108,616	6,183
Increase (decrease) in provisions	-6,971	-4,602
Increase (decrease) in other current liabilities	39,834	-1,932
Increase (decrease) in net defined benefit liability	-148	-372
Total changes in operating liabilities	-222,556	-268,694
Total changes in operating assets and liabilities	-185,550	248,352
Total adjustments	204,661	556,820
Cash inflow (outflow) generated from operations	477,194	977,392
Interest received	4,854	4,146
Interest paid	-10,397	-22,274
Income taxes refund (paid)	-122,066	-105,070
Net cash flows from (used in) operating activities	349,585	854,194
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through other comprehensive income	-59,823	0
Acquisition of financial assets at amortised cost	-1,504	-1,564
Proceeds from disposal of financial assets at amortised cost	1,501	1,553
Acquisition of financial assets at fair value through profit or loss	0	-100,000
Acquisition of investments accounted for using equity method	-98,000	0
Acquisition of property, plant and equipment	-114,709	-23,098
Proceeds from disposal of property, plant and equipment	1,102	226
Decrease in refundable deposits	1,857	2,969
Acquisition of intangible assets	-39,414	-59,453
Increase in prepayments for business facilities	-323,599	-2,299
Dividends received	446	465
Net cash flows from (used in) investing activities	-632,143	-181,201
Cash flows from (used in) financing activities		
Increase in short-term loans	892,500	915,273
Decrease in short-term loans	-479,791	-596,926
Proceeds from long-term debt	69,437	100,000
Repayments of long-term debt	0	-300,000
Payments of lease liabilities	-74,619	-63,237
Cash dividends paid	-347,995	-282,780
Acquisition of ownership interests in subsidiaries	-9,862	0
Net cash flows from (used in) financing activities	49,670	-227,670
Effect of exchange rate changes on cash and cash equivalents	-28,948	5,735
Net increase (decrease) in cash and cash equivalents	-261,836	451,058
Cash and cash equivalents at beginning of period	1,873,160	1,419,132
Cash and cash equivalents at end of period	1,611,324	1,870,190
Cash and cash equivalents reported in the statement of financial position	1,611,324	1,870,190

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Financial Statement — Statements of Changes in Stockholders' Equity

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

2020/09/30**Statement of Stockholders' Equity**

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriate
Equity at beginning of period	2,174,973	2,174,973	1,515,716	585,854	135,239	
Equity at beginning of period after adjustments	2,174,973	2,174,973	1,515,716	585,854	135,239	
Legal reserve appropriated	0	0	0	44,317	0	
Special reserve appropriated	0	0	0	0	45,611	
Cash dividends from capital surplus	0	0	-347,995	0	0	
Profit (loss)	0	0	0	0	0	
Other comprehensive income	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	
Difference between consideration and carrying amount of subsidiaries acquired or disposed	0	0	0	0	0	
Total increase (decrease) in equity	0	0	-347,995	44,317	45,611	
Equity at end of period	2,174,973	2,174,973	1,167,721	630,171	180,850	

2019/09/30 Statement of Stockholders' Equity

Unit: NT\$ thousand

Accounting Title	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated defi
Equity at beginning of period	2,175,232	2,175,232	1,553,448	561,410	154,353	249,
Equity at beginning of period after adjustments	2,175,232	2,175,232	1,553,448	561,410	154,353	249,
Legal reserve appropriated	0	0	0	24,444	0	-24,
Special reserve appropriated	0	0	0	0	-19,114	19,
Cash dividends of ordinary share	0	0	0	0	0	-239,
Cash dividends from capital surplus	0	0	-43,505	0	0	
Profit (loss)	0	0	0	0	0	320,
Other comprehensive income	0	0	0	0	0	
Total comprehensive income	0	0	0	0	0	320,
Share-based payments	-27	-27	27	0	0	
Total increase (decrease) in equity	-27	-27	-43,478	24,444	-19,114	75,
Equity at end of period	2,175,205	2,175,205	1,509,970	585,854	135,239	325,