

6166 Adlink Technology Inc.  
2019Q1 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2019/3/31	2018/12/31	2018/3/31
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,717,912	1,419,132	1,391,175
1110	Current financial assets at fair value through profit or loss	0	236	0
1136	Current financial assets at amortised cost	1,541	1,536	1,455
1150	Notes receivable, net	47,833	101,146	82,901
1170	Accounts receivable, net	1,981,078	1,911,892	1,585,356
1180	Accounts receivable due from related parties, net	20,462	15,514	12,924
1200	Other receivables	41,962	44,582	33,909
1220	Current tax assets	2,584	2,533	0
130X	Current inventories	2,574,568	2,596,421	2,563,003
1410	Prepayments	112,605	104,057	143,630
1470	Other current assets	2,027	1,978	4,653
11XX	Total current assets	6,502,572	6,199,027	5,819,006
	Non-current assets			
1550	Investments accounted for using equity method	36,556	40,820	49,297
1600	Property, plant and equipment	801,139	837,172	866,745
1755	Right-of-use assets	192,160	0	0
1780	Intangible assets	836,427	844,064	916,660
1840	Deferred tax assets	238,616	240,668	192,525
1900	Other non-current assets	53,005	117,521	161,946
1920	Guarantee deposits paid	42,388	42,966	42,316
1985	Long-term Lease Prepayments	0	54,958	58,082
1990	Other non-current assets, others	10,617	19,597	61,548
15XX	Total non-current assets	2,157,903	2,080,245	2,187,173
1XXX	Total assets	8,660,475	8,279,272	8,006,179
	Liabilities and equity			
	Liabilities			
	Current liabilities			
2100	Current borrowings	812,155	617,854	580,147
2120	Current financial liabilities at fair value through profit or loss	0	0	6
2150	Notes payable	0	595	893
2170	Accounts payable	1,694,645	1,670,717	1,661,073
2180	Accounts payable to related parties	4,650	4,490	7,341
2200	Other payables	779,318	788,557	705,988
2230	Current tax liabilities	149,313	112,157	112,966
2250	Current provisions	58,988	59,756	53,782
2280	Current lease liabilities	68,805	0	0
2300	Other current liabilities	132,932	156,465	136,231
2355	Current lease obligations payable	0	1,749	0
2399	Other current liabilities, others	132,932	154,716	136,231
21XX	Total current liabilities	3,700,806	3,410,591	3,258,427
	Non-current liabilities			
2540	Non-current portion of non-current borrowings	100,000	200,000	0
2550	Non-current provisions	38,303	37,434	38,582
2570	Deferred tax liabilities	1,830	4,160	2,110
2580	Non-current lease liabilities	64,939	0	0
2600	Other non-current liabilities	50,150	58,601	50,768
2610	Long-term notes and accounts payable	0	8,347	0
2613	Non-current lease obligations payable	0	8,347	0
2640	Net defined benefit liability, non-current	50,150	50,254	50,768
25XX	Total non-current liabilities	255,222	300,195	91,460
2XXX	Total liabilities	3,956,028	3,710,786	3,349,887
	Equity			
	Equity attributable to owners of parent			
	Share capital			
3110	Ordinary share	2,175,205	2,175,232	2,175,232
3100	Total capital stock	2,175,205	2,175,232	2,175,232
	Capital surplus			
3200	Total capital surplus	1,553,475	1,553,448	1,575,041
	Retained earnings			
3310	Legal reserve	561,410	561,410	522,524

3320	Special reserve	154,353	154,353	74,736
3350	Unappropriated retained earnings (accumulated deficit)	360,205	249,454	450,374
3300	Total retained earnings	1,075,968	965,217	1,047,634
	Other equity interest			
3410	Exchange differences on translation of foreign financial statements	(111,138)	(135,239)	(148,058)
3490	Other equity, others	(263)	(656)	(3,056)
3400	Total other equity interest	(111,401)	(135,895)	(151,114)
31XX	Total equity attributable to owners of parent	4,693,247	4,558,002	4,646,793
36XX	Non-controlling interests	11,200	10,484	9,499
3XXX	Total equity	4,704,447	4,568,486	4,656,292
3X2X	Total liabilities and equity	8,660,475	8,279,272	8,006,179
3998	Equivalent issue shares of advance receipts for ordinary share	0	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	0	0

Unit: NT\$ thousands EPS Unit: NT\$

Statement of Comprehensive Income				
Code	Accounting Title	2019/1/1To3/31	2018/1/1To3/31	
	Operating revenue			
4000	Total operating revenue	2,662,053	2,260,180	
	Operating costs			
5000	Total operating costs	1,604,020	1,448,538	
5900	Gross profit (loss) from operations	1,058,033	811,642	
5910	Unrealized profit (loss) from sales	99	442	
5950	Gross profit (loss) from operations	1,057,934	811,200	
	Operating expenses			
6100	Selling expenses	269,484	246,021	
6200	Administrative expenses	269,756	189,824	
6300	Research and development expenses	352,380	371,092	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	(574)	(348)	
6000	Total operating expenses	891,046	806,589	
6900	Net operating income (loss)	166,888	4,611	
	Non-operating income and expenses			
	Other income			
7010	Total other income	7,933	10,470	
	Other gains and losses			
7020	Other gains and losses, net	(8,384)	9,733	
	Finance costs			
7050	Finance costs, net	6,361	3,955	
	Share of profit (loss) of associates and joint ventures accounted for using equity method			
7060	Share of profit (loss) of associates and joint ventures accounted for using equity method, net	(5,085)	(3,692)	
7000	Total non-operating income and expenses	(11,897)	12,556	
7900	Profit (loss) from continuing operations before tax	154,991	17,167	
	Tax expense (income)			
7950	Total tax expense (income)	43,524	(4,587)	
8000	Profit (loss) from continuing operations	111,467	21,754	
8200	Profit (loss)	111,467	21,754	
	Other comprehensive income			
	Components of other comprehensive income that will not be reclassified to profit or loss			
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	0	(822)	
8310	Components of other comprehensive income that will not be reclassified to profit or loss	0	822	
	Components of other comprehensive income that will be reclassified to profit or loss			
8361	Exchange differences on translation	30,126	1,242	
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	6,025	(5,403)	
8360	Components of other comprehensive income that will be reclassified to profit or loss	24,101	6,645	
8300	Other comprehensive income, net	24,101	7,467	
8500	Total comprehensive income	135,568	29,221	
	Profit (loss), attributable to:			
8610	Profit (loss), attributable to owners of parent	110,751	22,401	
8620	Profit (loss), attributable to non-controlling interests	716	(647)	
	Comprehensive income attributable to:			
8710	Comprehensive income, attributable to owners of parent	134,852	29,518	
8720	Comprehensive income, attributable to non-controlling interests	716	(297)	
	Basic earnings per share			
9750	Total basic earnings per share	0.51	0.10	
	Diluted earnings per share			
9850	Total diluted earnings per share	0.51	0.10	

Unit: NT\$ thousands

Statements of Cash Flows				
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Code	Accounting Title	2019/1/1To3/31	2018/1/1To3/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	154,991	17,167
A10000	Profit (loss) before tax	154,991	17,167
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	60,846	46,008
A20200	Amortization expense	23,600	26,379
A20300	Expected credit loss (gain) / Provision (reversal of provision) for bad debt expense	(574)	(348)
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	236	378
A20900	Interest expense	6,361	3,955
A21200	Interest income	(989)	(381)
A21900	Share-based payments	393	1,092
A22300	Share of loss (profit) of associates and joint ventures accounted for using equity method	5,085	3,692
A22500	Loss (gain) on disposal of property, plan and equipment	(105)	71
A23700	Impairment loss on non-financial assets	54,215	10,342
A23900	Unrealized profit (loss) from sales	99	442
A24100	Unrealized foreign exchange loss (gain)	6,608	(5,574)
A29900	Other adjustments to reconcile profit (loss)	0	412
A20010	Total adjustments to reconcile profit (loss)	155,775	86,468
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31130	Decrease (increase) in notes receivable	53,313	8,214
A31150	Decrease (increase) in accounts receivable	(60,919)	103,182
A31160	Decrease (increase) in accounts receivable due from related parties	(4,948)	879
A31180	Decrease (increase) in other receivable	2,620	7,975
A31200	Decrease (increase) in inventories	(19,517)	(299,590)
A31230	Decrease (increase) in prepayments	(897)	(35,383)
A31240	Decrease (increase) in other current assets	(49)	5,388
A31000	Total changes in operating assets	(30,397)	(209,335)
	Changes in operating liabilities		
A32130	Increase (decrease) in notes payable	(595)	(1,334)
A32150	Increase (decrease) in accounts payable	22,090	229,484
A32160	Increase (decrease) in accounts payable to related parties	160	2,446
A32180	Increase (decrease) in other payable	(10,478)	(104,517)
A32200	Increase (decrease) in provisions	101	(1,689)
A32230	Increase (decrease) in other current liabilities	(21,784)	4,886
A32240	Increase (decrease) in net defined benefit liability	(104)	(243)
A32000	Total changes in operating liabilities	(10,610)	129,033
A30000	Total changes in operating assets and liabilities	(41,007)	(80,302)
A20000	Total adjustments	114,768	6,166
A33000	Cash inflow (outflow) generated from operations	269,759	23,333
A33100	Interest received	989	381
A33300	Interest paid	(4,220)	(5,761)
A33500	Income taxes refund (paid)	(12,722)	(19,774)
AAAA	Net cash flows from (used in) operating activities	253,806	(1,821)
	Cash flows from (used in) investing activities		
B02700	Acquisition of property, plant and equipment	(8,136)	(12,421)
B02800	Proceeds from disposal of property, plant and equipment	191	73
B03800	Decrease in refundable deposits	578	(1,963)
B04500	Acquisition of intangible assets	(20,868)	(30,180)
B07100	Increase in prepayments for business facilities	(69)	(2,991)
BBBB	Net cash flows from (used in) investing activities	(28,304)	(47,482)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	498,870	330,437
C00200	Decrease in short-term loans	(312,420)	(280,472)
C01600	Proceeds from long-term debt	100,000	0
C01700	Repayments of long-term debt	(200,000)	0
C04020	Payments of lease liabilities	(18,180)	0
CCCC	Net cash flows from (used in) financing activities	68,270	49,965
DDDD	Effect of exchange rate changes on cash and cash equivalents	5,008	(12,061)
EEEE	Net increase (decrease) in cash and cash equivalents	298,780	(11,399)
E00100	Cash and cash equivalents at beginning of period	1,419,132	1,402,574
E00200	Cash and cash equivalents at end of period	1,717,912	1,391,175
E00210	Cash and cash equivalents reported in the statement of financial position	1,717,912	1,391,175

Unit: NT\$ thousands

## Statements of Change in Equity

Unit: NT\$ thousands

Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3490	3400	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	2,175,232	2,175,232	1,553,448	561,410	154,353	249,454	965,217	(135,239)	(656)	(135,895)	4,558,002	10,484	4,568,486
D1	Profit (loss)						110,751	110,751				110,751	716	111,467
D3	Other comprehensive income								24,101		24,101	24,101		24,101
D5	Total comprehensive income						110,751	110,751	24,101		24,101	134,852	716	135,568
N1	Share-based payments	(27)	(27)	27						393	393	393		393
Y1	Total increase (decrease) in equity	(27)	(27)	27			110,751	110,751	24,101	393	24,494	135,245	716	135,961
Z1	Equity at end of period	2,175,205	2,175,205	1,553,475	561,410	154,353	360,205	1,075,968	(111,138)	(263)	(111,401)	4,693,247	11,200	4,704,447

Unit: NT\$ thousands

Last year's Statements of Change in Equity		3110	3140	3100	3200	3310	3320	3350	3300	3410	3490	3400	31XX	36XX	3XXX
		Ordinary share	Advance receipts for share capital	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Others	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	2,174,827	405	2,175,232	1,575,041	522,524	74,736	427,151	1,024,411	(154,353)	(4,148)	(158,501)	4,616,183	9,796	4,625,979
D1	Profit (loss)							22,401	22,401				22,401	(647)	21,754
D3	Other comprehensive							822	822	6,295		6,295	7,117	350	7,467