

Financial Statement – Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2013/12/31	2012/12/31	2012/01/01
Balance Sheet			
Assets			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	1,177,682	742,913	794,576
Current financial assets at fair value through profit or loss			
Total current financial assets at fair value through profit or loss	0	87,038	0
Current bond investment without active market			
Current bond investment without active market, net	0	395	5,239
Notes receivable, net			
Notes receivable, net	103,967	65,430	138,229
Accounts receivable, net			
Accounts receivable, net	1,147,948	1,012,571	808,715
Accounts receivable due from related parties, net			
Accounts receivable due from related parties, net	2,785	2,625	3,124
Other receivables			
Other receivables, net	52,895	35,722	17,409
Other receivables due from related parties			
Other receivables due from related parties, net	0	98	0
Inventories			
Total inventories	1,147,924	1,134,356	1,155,192
Prepayments			
Total prepayments	84,035	137,044	107,950
Other current assets			
Total other current assets	2,690	998	1,241
Total current assets	3,719,926	3,219,190	3,031,675
Non-current assets			
Non-current financial assets at cost			
Non-current financial assets at cost, net	2,240	6,284	16,753
Property, plant and equipment			
Total property, plant and equipment	1,043,878	1,073,625	1,142,763
Intangible assets			
Total intangible assets	430,494	452,468	368,382
Deferred tax assets			
Total deferred tax assets	50,554	61,620	57,371
Other non-current assets			
Prepayments for business facilities	2,386	600	8,282
Guarantee deposits paid	34,089	25,283	22,720
Long-term prepaid rents	68,775	66,560	70,939
Total other non-current assets	105,250	92,443	101,941
Total non-current assets	1,632,416	1,686,440	1,687,210
Total assets	5,352,342	4,905,630	4,718,885
Liabilities			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	357,224	712,686	706,449
Short-term notes and bills payable			
Total short-term notes and bills payable	0	0	49,977
Notes payable			
Total notes payable	8,530	6	176
Accounts payable			
Total accounts payable	830,393	617,242	414,865
Accounts payable to related parties			
Total accounts payable to related parties	1,779	3,140	2,928
Other payables			
Total other payables	531,737	524,011	419,840
Current tax liabilities			
Total current tax liabilities	57,108	27,480	24,604
Current provisions			
Total current provisions	40,844	16,583	7,568
Other current liabilities			
Long-term liabilities, current portion			
Total long-term liabilities, current portion	207,500	160,421	81,422
Other current liabilities, others	24,542	27,015	27,378
Total other current liabilities	232,042	187,436	108,800
Total current liabilities	2,059,657	2,088,584	1,735,207
Non-current liabilities			
Long-term borrowings			
Total long-term borrowings	0	283,140	460,491
Non-current provisions			
Total non-current provisions	22,884	30,721	8,655
Deferred tax liabilities			
Total deferred tax liabilities	15,572	615	17,898
Other non-current liabilities			
Accrued pension liabilities	52,528	34,541	32,557
Total other non-current liabilities	52,528	34,541	32,557
Total non-current liabilities	90,984	349,017	519,601
Total liabilities	2,150,641	2,437,601	2,254,808
Equity			

Equity attributable to owners of parent			
Share capital			
Ordinary share	1,709,224	1,581,007	1,374,789
Total capital stock	1,709,224	1,581,007	1,374,789
Capital surplus			
Total capital surplus	606,942	287,301	278,275
Retained earnings			
Legal reserve	318,395	299,027	257,430
Special reserve	1,608	0	642
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	498,797	292,200	484,130
Total retained earnings	818,800	591,227	742,202
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	61,091	3,060	62,460
Total other equity interest	61,091	3,060	62,460
Total equity attributable to owners of parent	3,196,057	2,462,595	2,457,726
Non-controlling interests	5,644	5,434	6,351
Total equity	3,201,701	2,468,029	2,464,077
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

Financial Statement – Income Statement

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2013/4th	2012/4th
Statement of comprehensive income		
Operating revenue		
Total operating revenue	6,479,834	5,595,448
Operating costs		
Total operating costs	3,848,805	3,305,638
Gross profit (loss) from operations	2,631,029	2,289,810
Gross profit (loss) from operations	2,631,029	2,289,810
Operating expenses		
Selling expenses		
Total selling expenses	725,005	656,798
Administrative expenses		
Total administrative expenses	573,343	564,988
Research and development expenses		
Total research and development expenses	817,700	744,233
Total operating expenses	2,116,048	1,966,019
Net operating income (loss)	514,981	323,791
Non-operating income and expenses		
Other income		
Other income, others	14,062	12,482
Total other income	14,062	12,482
Other gains and losses		
Other gains and losses, net	20,409	-51,238
Finance costs		
Finance costs, net	19,174	45,509
Total non-operating income and expenses	15,297	-84,265
Profit (loss) from continuing operations before tax	530,278	239,526
Tax expense (income)		
Total tax expense (income)	114,434	43,890
Profit (loss) from continuing operations	415,844	195,636
Profit (loss)	415,844	195,636
Other comprehensive income		
Exchange differences on translation	69,080	-72,566
Actuarial gains (losses) on defined benefit plans	-19,547	-3,591
Income tax related to components of other comprehensive income	8,563	-12,926
Other comprehensive income, net	40,970	-63,231
Total comprehensive income	456,814	132,405
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	414,797	195,703
Profit (loss), attributable to non-controlling interests	1,047	-67
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	456,604	133,322
Comprehensive income, attributable to non-controlling interests	210	-917
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	2.43	1.24
Total basic earnings per share	2.43	1.24
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	2.40	1.22
Total diluted earnings per share	2.40	1.22

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: ADLINK TECHNOLOGY INC.
 Fiscal year: Yearly
 Unit: NT\$ thousand

2013/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	1,581,007	1,581,007	287,301	299,027		292,200	591,227	3,060	3,060	2,462,595	5,434	2,468,029
Legal reserve appropriated				19,368		-19,368	0			0		0
Special reserve appropriated					1,608	-1,608	0			0		0
Cash dividends of ordinary share						-171,000	-171,000			-171,000		-171,000
Cash dividends of preference share										0		0
Stock dividends of ordinary share										0		0
Profit (loss)						414,797	414,797			414,797	1,047	415,844
Other comprehensive income						-16,224	-16,224	58,031	58,031	41,807	-837	40,970
Total comprehensive income						398,573	398,573	58,031	58,031	456,604	210	456,814
Issue of ordinary share, others	126,087	126,087	308,913							435,000		435,000
Share-based payments	2,130	2,130	10,728							12,858		12,858
Total increase (decrease) in equity	126,217	126,217	319,641	19,368	1,608	206,597	227,573	58,031	58,031	733,462	210	733,672
Equity	1,709,224	1,709,224	606,942	318,395	1,608	498,797	818,800	61,091	61,091	3,196,057	5,644	3,201,701

2012/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity	1,374,789	1,374,789	278,275	257,430	642	484,130	742,202	62,460	62,460	2,457,726	6,351	2,464,077
Legal reserve appropriated				41,597		-41,597	0			0		0
Special reserve appropriated					-642	642	0			0		0
Cash dividends of ordinary share						-137,479	-137,479			-137,479		-137,479
Cash dividends of preference share										0		0
Stock dividends of ordinary share	206,218	206,218				-206,218	-206,218			0		0
Profit (loss)						195,703	195,703			195,703	-67	195,636
Other comprehensive income						-2,981	-2,981	-59,400	-59,400	-62,381	-850	-63,231
Total comprehensive income						192,722	192,722	-59,400	-59,400	133,322	-917	132,405
Share-based payments			9,026							9,026		9,026
Total increase (decrease) in equity	206,218	206,218	9,026	41,597	-642	-191,930	-150,975	-59,400	-59,400	4,869	-917	3,952
Equity	1,581,007	1,581,007	287,301	299,027	0	292,200	591,227	3,060	3,060	2,462,595	5,434	2,468,029

Financial Statement – Statements of Cash Flows

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2013/4th	2012/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	530,278	239,526
Profit (loss) before tax	530,278	239,526
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	133,121	143,603
Amortization expense	61,580	54,930
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	-3,471	-640
Interest expense	19,174	45,509
Interest income	-3,961	-3,795
Share-based payments	5,642	9,026
Loss (gain) on disposal of property, plan and equipment	-72	2,018
Impairment loss on financial assets	10,244	20,041
Impairment loss on non-financial assets	48,479	100,217
Other adjustments to reconcile profit (loss)	1,714	1,676
Total adjustments to reconcile profit (loss)	272,450	372,585
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-38,537	72,799
Decrease (increase) in accounts receivable	-135,377	-167,214
Decrease (increase) in accounts receivable due from related parties	-160	499
Decrease (increase) in other receivable	-15,869	-18,183
Decrease (increase) in other receivable due from related parties	98	-98
Decrease (increase) in inventories	-62,047	34,120
Decrease (increase) in prepayments	53,009	-20,846
Decrease (increase) in other current assets	-1,692	382
Total changes in operating assets	-200,575	-98,541
Changes in operating liabilities		
Increase (decrease) in notes payable	8,524	-170
Increase (decrease) in accounts payable	213,151	189,012
Increase (decrease) in accounts payable to related parties	-1,361	212
Increase (decrease) in other payable	6,705	94,957
Increase (decrease) in provisions	16,424	31,081
Increase (decrease) in other current liabilities	-2,473	-3,537
Increase (decrease) in accrued pension liabilities	-1,560	-1,607
Total changes in operating liabilities	239,410	309,948
Total changes in operating assets and liabilities	38,835	211,407
Total adjustments	311,285	583,992
Cash inflow (outflow) generated from operations	841,563	823,518
Interest received	2,657	3,665
Interest paid	-20,117	-46,523
Income taxes refund (paid)	-67,346	-50,471
Net cash flows from (used in) operating activities	756,757	730,189
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss, designated as upon initial recognition	-162,957	-86,398
Proceeds from disposal of financial assets at fair value through profit or loss, designated as upon initial recognition	253,466	0
Acquisition of available-for-sale financial assets	0	-261,190
Acquisition of bond investments without active market	-94,200	-25,074
Proceeds from disposal of bond investments without active market	94,595	29,918
Acquisition of property, plant and equipment	-61,473	-102,102
Proceeds from disposal of property, plant and equipment	176	1,390
Increase in refundable deposits	-8,806	-2,157
Acquisition of intangible assets	-30,272	-36,560
Net cash flows from (used in) investing activities	-9,471	-482,173
Cash flows from (used in) financing activities		
Increase in short-term loans	1,040,254	1,671,550
Decrease in short-term loans	-1,395,716	-1,665,313
Increase in short-term notes and bills payable	0	-49,977
Proceeds from long-term debt	0	300,000
Repayments of long-term debt	-236,061	-398,352
Cash dividends paid	-171,000	-137,479
Proceeds from issuing shares	435,000	0
Exercise of employee share options	7,216	0
Net cash flows from (used in) financing activities	-320,307	-279,571
Effect of exchange rate changes on cash and cash equivalents	7,790	-20,108
Net increase (decrease) in cash and cash equivalents	434,769	-51,663
Cash and cash equivalents at beginning of period	742,913	794,576
Cash and cash equivalents at end of period	1,177,682	742,913
Cash and cash equivalents reported in the statement of financial position	1,177,682	742,913
Other items qualifying for cash and cash equivalents under the definition of IAS 7	0	0