

## Financial Statement – Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/03/31	2014/12/31	2014/03/31
<b>Balance Sheet</b>			
<b>Assets</b>			
Current assets			
Cash and cash equivalents			
Total cash and cash equivalents	1,637,787	1,183,185	1,213,474
Current bond investment without active market			
Total Current investments in debt instrument without active market	117,183	402	0
Notes receivable, net			
Notes receivable, net	102,344	120,699	98,897
Accounts receivable, net			
Accounts receivable, net	1,381,009	1,485,828	1,161,673
Accounts receivable due from related parties, net			
Accounts receivable due from related parties, net	1,858	2,174	3,028
Other receivables			
Other receivables, net	19,081	54,971	33,566
Inventories			
Total inventories	1,848,672	1,573,109	1,350,457
Prepayments			
Total prepayments	156,423	111,305	127,208
Other current assets			
Total other current assets	3,415	7,442	1,723
Total current assets	5,267,772	4,539,115	3,990,026
Non-current assets			
Non-current financial assets at cost			
Non-current financial assets at cost, net	0	15,120	1,680
Property, plant and equipment			
Total property, plant and equipment	1,091,983	1,106,619	1,040,450
Intangible assets			
Total intangible assets	516,965	554,077	605,897
Deferred tax assets	67,589	80,159	52,685
Other non-current assets			
Guarantee deposits paid	33,056	29,094	27,603
Long-term prepaid rents	69,413	70,918	69,235
Other non-current assets, others			
Total other non-current assets, others	9,317	14,022	3,145
Total other non-current assets	111,786	114,034	99,983
Total non-current assets	1,788,323	1,870,009	1,800,695
Total assets	7,056,095	6,409,124	5,790,721
<b>Liabilities and equity</b>			
<b>Liabilities</b>			
Current liabilities			
Short-term borrowings			
Total short-term borrowings	676,761	649,968	490,266
Short-term notes and bills payable			
Total short-term notes and bills payable	100,000	99,842	0
Accounts payable			
Total accounts payable	1,484,106	1,036,555	1,003,366
Accounts payable to related parties			
Total accounts payable to related parties	4,710	3,890	6,269
Other payables			
Total other payables	705,471	693,376	573,646
Current tax liabilities	139,683	112,516	82,175
Current provisions			
Total current provisions	45,264	45,535	48,086
Other current liabilities			
Long-term liabilities, current portion			
Total long-term liabilities, current portion	0	0	110,000
Other current liabilities, others	55,450	52,435	39,873
Total other current liabilities	55,450	52,435	149,873
Total current liabilities	3,211,445	2,694,117	2,353,681
Non-current liabilities			
Non-current provisions			
Total non-current provisions	25,781	23,737	21,503
Deferred tax liabilities			
Total deferred tax liabilities	15,456	28,897	19,744
Other non-current liabilities			
Net defined benefit liability, non-current	44,068	44,302	52,419
Total other non-current liabilities	44,068	44,302	52,419
Total non-current liabilities	85,305	96,936	93,666
Total liabilities	3,296,750	2,791,053	2,447,347
<b>Equity</b>			
Equity attributable to owners of parent			
Share capital			
Ordinary share	1,835,425	1,834,335	1,709,874
Total capital stock	1,835,425	1,834,335	1,709,874
Capital surplus			
Total capital surplus	622,018	620,038	608,992
Retained earnings			

Legal reserve	359,875	359,875	318,395
Special reserve	0	0	1,608
Unappropriated retained earnings (accumulated deficit)			
Total unappropriated retained earnings (accumulated deficit)	866,239	676,863	606,563
Total retained earnings	1,226,114	1,036,738	926,566
Other equity interest			
Exchange differences on translation of foreign financial statements			
Total exchange differences on translation of foreign financial statements	68,232	120,163	91,141
Total other equity interest	68,232	120,163	91,141
Total equity attributable to owners of parent	3,751,789	3,611,274	3,336,573
Non-controlling interests	7,556	6,797	6,801
Total equity	3,759,345	3,618,071	3,343,374
Total liabilities and equity	7,056,095	6,409,124	5,790,721
Equivalent issue shares of advance receipts for ordinary share	0	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0	0

**Financial Statement – Income Statement**

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/01/01To2015/03/31	2014/01/01To2014/03/31
<b>Statement of comprehensive income</b>		
Operating revenue		
Total operating revenue	2,184,177	1,669,323
Operating costs		
Total operating costs	1,207,842	939,252
Gross profit (loss) from operations	976,335	730,071
Gross profit (loss) from operations	976,335	730,071
Operating expenses		
Selling expenses		
Total selling expenses	218,482	195,551
Administrative expenses		
Total administrative expenses	212,720	159,702
Research and development expenses		
Total research and development expenses	276,116	248,675
Total operating expenses	707,318	603,928
Net operating income (loss)	269,017	126,143
Non-operating income and expenses		
Other income		
Other income, others	9,108	3,787
Total other income	9,108	3,787
Other gains and losses		
Other gains and losses, net	-25,490	10,491
Finance costs		
Finance costs, net	5,388	2,577
Total non-operating income and expenses	-21,770	11,701
Profit (loss) from continuing operations before tax	247,247	137,844
Tax expense (income)		
Total tax expense (income)	56,989	29,167
Profit (loss) from continuing operations	190,258	108,677
Profit (loss)	190,258	108,677
Other comprehensive income		
Components of other comprehensive income that will be reclassified to profit or loss		
Exchange differences on translation	-62,691	36,450
Income tax related to components of other comprehensive income that will be reclassified to profit or loss	-10,637	6,154
Components of other comprehensive income that will be reclassified to profit or loss	-52,054	30,296
Other comprehensive income, net	-52,054	30,296
Total comprehensive income	138,204	138,973
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	189,376	107,766
Profit (loss), attributable to non-controlling interests	882	911
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	137,445	137,816
Comprehensive income, attributable to non-controlling interests	759	1,157
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	1.03	0.59
Total basic earnings per share	1.03	0.59
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	1.02	0.58
Total diluted earnings per share	1.02	0.58

## Financial Statement – Statements of Changes in Stockholders' Equity

 Provided by: ADLINK TECHNOLOGY INC.  
 Financial year: Yearly  
 Unit: NT\$ thousand

**2015/03/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,834,335	1,834,335	620,038	359,875	676,863	1,036,738	120,163	120,163	3,611,274	6,797	3,618,071
Equity at beginning of period after adjustments	1,834,335	1,834,335	620,038	359,875	676,863	1,036,738	120,163	120,163	3,611,274	6,797	3,618,071
Profit (loss)					189,376	189,376			189,376	882	190,258
Other comprehensive income								-51,931	-51,931	-123	-52,054
Total comprehensive income					189,376	189,376		-51,931	137,445	759	138,204
Share-based payments	1,090	1,090	1,980						3,070		3,070
Total increase (decrease) in equity	1,090	1,090	1,980		189,376	189,376		-51,931	140,515	759	141,274
Equity at end of period	1,835,425	1,835,425	622,018	359,875	866,239	1,226,114	68,232	68,232	3,751,789	7,556	3,759,345

**2014/03/31 Statement of Stockholders' Equity**

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,709,224	1,709,224	606,942	318,395	1,608	498,797	818,800	61,091	61,091	3,196,057	5,644	3,201,701
Equity at beginning of period after adjustments	1,709,224	1,709,224	606,942	318,395	1,608	498,797	818,800	61,091	61,091	3,196,057	5,644	3,201,701
Profit (loss)						107,766	107,766			107,766	911	108,677
Other comprehensive income						0	0		30,050	30,050	246	30,296
Total comprehensive income						107,766	107,766		30,050	137,816	1,157	138,973
Share-based payments	650	650	2,050							2,700		2,700
Total increase (decrease) in equity	650	650	2,050			107,766	107,766		30,050	140,516	1,157	141,673
Equity at end of period	1,709,874	1,709,874	608,992	318,395	1,608	606,563	926,566	91,141	91,141	3,336,573	6,801	3,343,374

**Financial Statement – Statements of Cash Flows**

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2015/01/01To2015/03/31	2014/01/01To2014/03/31
<b>Statement of cash flows</b>		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	247,247	137,844
Profit (loss) before tax	247,247	137,844
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	45,515	36,355
Amortization expense	19,685	19,424
Provision (reversal of provision) for bad debt expense	-1,914	-737
Interest expense	5,388	2,577
Interest income	-2,988	-630
Share-based payments	84	710
Loss (gain) on disposal of property, plant and equipment	34	-78
Loss (gain) on disposal of investments	-8,629	0
Impairment loss on financial assets	920	1,581
Impairment loss on non-financial assets	16,238	16,248
Unrealized foreign exchange loss (gain)	-6,905	-1,593
Other adjustments to reconcile profit (loss)	459	442
Total adjustments to reconcile profit (loss)	67,887	74,299
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	18,355	5,070
Decrease (increase) in accounts receivable	83,526	33,450
Decrease (increase) in accounts receivable due from related parties	316	-243
Decrease (increase) in other receivable	35,890	19,041
Decrease (increase) in inventories	-291,801	-140,744
Decrease (increase) in prepayments	-45,118	-41,502
Decrease (increase) in other current assets	3,763	1,031
Total changes in operating assets	-195,069	-123,897
Changes in operating liabilities		
Increase (decrease) in accounts payable	460,029	138,789
Increase (decrease) in accounts payable to related parties	820	4,490
Increase (decrease) in other payable	17,353	32,716
Increase (decrease) in provisions	1,773	121
Increase (decrease) in other current liabilities	3,015	2,410
Increase (decrease) in net defined benefit liability	-234	-109
Total changes in operating liabilities	482,756	178,417
Total changes in operating assets and liabilities	287,687	54,520
Total adjustments	355,574	128,819
Cash inflow (outflow) generated from operations	602,821	266,663
Interest received	2,988	955
Interest paid	-5,266	-3,144
Income taxes refund (paid)	-19,792	-9,387
Net cash flows from (used in) operating activities	580,751	255,087
Cash flows from (used in) investing activities		
Acquisition of available-for-sale financial assets	-10,000	0
Proceeds from disposal of available-for-sale financial assets	10,002	0
Acquisition of investments in debt instrument without active market	-116,781	0
Proceeds from disposal of financial assets at cost	23,702	0
Net cash flow from acquisition of subsidiaries	0	-224,070
Acquisition of property, plant and equipment	-44,833	-15,544
Proceeds from disposal of property, plant and equipment	12	97
Increase in refundable deposits	-3,962	-1,768
Acquisition of intangible assets	-16,188	-17,114
Increase in prepayments for business facilities	-267	-927
Net cash flows from (used in) investing activities	-158,315	-259,326
Cash flows from (used in) financing activities		
Increase in short-term loans	767,584	147,519
Decrease in short-term loans	-722,927	-28,302
Increase in short-term notes and bills payable	316	0
Repayments of long-term debt	0	-97,500
Exercise of employee share options	2,986	1,990
Net cash flows from (used in) financing activities	47,959	23,707
Effect of exchange rate changes on cash and cash equivalents	-15,793	16,324
Net increase (decrease) in cash and cash equivalents	454,602	35,792
Cash and cash equivalents at beginning of period	1,183,185	1,177,682
Cash and cash equivalents at end of period	1,637,787	1,213,474
Cash and cash equivalents reported in the statement of financial position	1,637,787	1,213,474