

Financial Statement – Balance Sheet

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/12/31	2013/12/31
Balance Sheet		
Assets		
Current assets		
Cash and cash equivalents		
Total cash and cash equivalents	1,183,185	1,177,682
Current bond investment without active market		
Current bond investment without active market, net	402	0
Notes receivable, net		
Notes receivable, net	120,699	103,967
Accounts receivable, net		
Accounts receivable, net	1,485,828	1,147,948
Accounts receivable due from related parties, net		
Accounts receivable due from related parties, net	2,174	2,785
Other receivables		
Other receivables, net	54,971	52,895
Inventories		
Total inventories	1,573,109	1,147,924
Prepayments		
Total prepayments	111,305	84,035
Other current assets		
Total other current assets	7,442	2,690
Total current assets	4,539,115	3,719,926
Non-current assets		
Non-current financial assets at cost		
Non-current financial assets at cost, net	15,120	2,240
Property, plant and equipment		
Total property, plant and equipment	1,106,619	1,043,878
Intangible assets		
Total intangible assets	554,077	430,494
Deferred tax assets	80,159	50,554
Other non-current assets		
Guarantee deposits paid	29,094	25,559
Long-term prepaid rents	70,918	68,775
Other non-current assets, others		
Total other non-current assets, others	14,022	2,386
Total other non-current assets	114,034	96,720
Total non-current assets	1,870,009	1,623,886
Total assets	6,409,124	5,343,812
Liabilities		
Current liabilities		
Short-term borrowings		
Total short-term borrowings	649,968	357,224
Short-term notes and bills payable		
Total short-term notes and bills payable	99,842	0
Accounts payable		
Total accounts payable	1,036,555	830,393
Accounts payable to related parties		
Total accounts payable to related parties	3,890	1,779
Other payables		
Total other payables	693,376	531,737
Current tax liabilities	112,516	57,108
Current provisions		
Total current provisions	45,535	40,844
Other current liabilities		
Long-term liabilities, current portion		
Total long-term liabilities, current portion	0	207,500
Other current liabilities, others	52,435	24,542
Total other current liabilities	52,435	232,042
Total current liabilities	2,694,117	2,051,127
Non-current liabilities		
Non-current provisions		
Total non-current provisions	23,737	22,884
Deferred tax liabilities		
Total deferred tax liabilities	28,897	15,572
Other non-current liabilities		
Accrued pension liabilities	44,302	52,528
Total other non-current liabilities	44,302	52,528
Total non-current liabilities	96,936	90,984
Total liabilities	2,791,053	2,142,111
Equity		
Equity attributable to owners of parent		
Share capital		
Ordinary share	1,834,335	1,709,224
Total capital stock	1,834,335	1,709,224
Capital surplus		
Total capital surplus	620,038	606,942
Retained earnings		
Legal reserve	359,875	318,395
Special reserve	0	1,608

Unappropriated retained earnings (accumulated deficit)		
Total unappropriated retained earnings (accumulated deficit)	676,863	498,797
Total retained earnings	1,036,738	818,800
Other equity interest		
Exchange differences on translation of foreign financial statements		
Total exchange differences on translation of foreign financial statements	120,163	61,091
Total other equity interest	120,163	61,091
Total equity attributable to owners of parent	3,611,274	3,196,057
Non-controlling interests	6,797	5,644
Total equity	3,618,071	3,201,701
Number of share capital awaiting retirement	0	0
Equivalent issue shares of advance receipts for ordinary share	0	0
Number of shares in entity held by entity and by its subsidiaries	0	0

Financial Statement – Income Statement

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/4th	2013/4th
Statement of comprehensive income		
Operating revenue		
Total operating revenue	8,047,304	6,479,834
Operating costs		
Total operating costs	4,701,195	3,848,805
Gross profit (loss) from operations	3,346,109	2,631,029
Gross profit (loss) from operations	3,346,109	2,631,029
Operating expenses		
Selling expenses		
Total selling expenses	838,708	725,005
Administrative expenses		
Total administrative expenses	741,105	573,343
Research and development expenses		
Total research and development expenses	1,075,158	817,700
Total operating expenses	2,654,971	2,116,048
Net operating income (loss)	691,138	514,981
Non-operating income and expenses		
Other income		
Other income, others	48,697	14,062
Total other income	48,697	14,062
Other gains and losses		
Other gains and losses, net	30,271	20,409
Finance costs		
Finance costs, net	15,033	19,174
Total non-operating income and expenses	63,935	15,297
Profit (loss) from continuing operations before tax	755,073	530,278
Tax expense (income)		
Total tax expense (income)	164,964	114,434
Profit (loss) from continuing operations	590,109	415,844
Profit (loss)	590,109	415,844
Other comprehensive income		
Exchange differences on translation	70,657	69,080
Actuarial gains (losses) on defined benefit plans	7,559	-19,547
Income tax related to components of other comprehensive income	13,383	8,563
Other comprehensive income, net	64,833	40,970
Total comprehensive income	654,942	456,814
Profit (loss), attributable to:		
Profit (loss), attributable to owners of parent	588,442	414,797
Profit (loss), attributable to non-controlling interests	1,667	1,047
Comprehensive income attributable to:		
Comprehensive income, attributable to owners of parent	653,789	456,604
Comprehensive income, attributable to non-controlling interests	1,153	210
Basic earnings per share		
Basic earnings (loss) per share from continuing operations	3.21	2.27
Total basic earnings per share	3.21	2.27
Diluted earnings per share		
Diluted earnings (loss) per share from continuing operations	3.17	2.24
Total diluted earnings per share	3.17	2.24

Financial Statement – Statements of Changes in Stockholders' Equity

Provided by: ADLINK TECHNOLOGY INC.
 Financial year: Yearly
 Unit: NT\$ thousand

2014/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,709,224	1,709,224	606,942	318,395	1,608	498,797	818,800	61,091	61,091	3,196,057	5,644	3,201,701
Equity at beginning of period after adjustments	1,709,224	1,709,224	606,942	318,395	1,608	498,797	818,800	61,091	61,091	3,196,057	5,644	3,201,701
Legal reserve appropriated				41,480		-41,480	0			0		0
Cash dividends of ordinary share						-256,883	-256,883			-256,883		-256,883
Stock dividends of ordinary share	119,896	119,896				-119,896	-119,896			0		0
Reversal of special reserve					-1,608	1,608	0			0		0
Profit (loss)						588,442	588,442			588,442	1,667	590,109
Other comprehensive income						6,275	6,275	59,072	59,072	65,347	-514	64,833
Total comprehensive income						594,717	594,717	59,072	59,072	653,789	1,153	654,942
Issue of ordinary share, others	0	0	2,224							2,224		2,224
Share-based payments	5,215	5,215	10,872							16,087		16,087
Total increase (decrease) in equity	125,111	125,111	13,096	41,480	-1,608	178,066	217,938	59,072	59,072	415,217	1,153	416,370
Equity at end of period	1,834,335	1,834,335	620,038	359,875	0	676,863	1,036,738	120,163	120,163	3,611,274	6,797	3,618,071

2013/12/31 Statement of Stockholders' Equity

Unit: NT\$ thousand

	Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Total other equity interest	Total equity attributable to owners of parent	Non-controlling interests	Total equity
Equity at beginning of period	1,581,007	1,581,007	287,301	299,027		292,200	591,227	3,060	3,060	2,462,595	5,434	2,468,029
Equity at beginning of period after adjustments	1,581,007	1,581,007	287,301	299,027		292,200	591,227	3,060	3,060	2,462,595	5,434	2,468,029
Legal reserve appropriated				19,368		-19,368	0			0		0
Special reserve appropriated					1,608	-1,608	0			0		0
Cash dividends of ordinary share						-171,000	-171,000			-171,000		-171,000
Profit (loss)						414,792	414,792			414,792	1,047	415,844
Other comprehensive income						-15,224	-15,224	58,031	58,031	41,807	-837	40,970
Total comprehensive income						398,573	398,573	58,031	58,031	456,604	210	456,814
Issue of ordinary share, others	126,087	126,087	308,913							435,000		435,000
Share-based payments	2,130	2,130	10,228							12,858		12,858
Total increase (decrease) in equity	128,217	128,217	319,641	19,368	1,608	206,597	227,573	58,031	58,031	733,462	210	733,672
Equity at end of period	1,709,224	1,709,224	606,942	318,395	1,608	498,797	818,800	61,091	61,091	3,196,057	5,644	3,201,701

Financial Statement – Statements of Cash Flows

Provided by: ADLINK TECHNOLOGY INC.

Financial year: Yearly

Unit: NT\$ thousand

Accounting Title	2014/4th	2013/4th
Statement of cash flows		
Cash flows from (used in) operating activities, indirect method		
Profit (loss) from continuing operations before tax	755,073	530,278
Profit (loss) before tax	755,073	530,278
Adjustments		
Adjustments to reconcile profit (loss)		
Depreciation expense	155,121	133,121
Amortization expense	79,043	61,580
Provision (reversal of provision) for bad debt expense	2,794	-1,717
Net loss (gain) on financial assets or liabilities at fair value through profit or loss	0	-3,471
Interest expense	15,033	19,174
Interest income	-6,401	-3,961
Share-based payments	2,224	5,642
Loss (gain) on disposal of property, plan and equipment	-254	-72
Loss (gain) on disposal of intangible assets	-15	0
Loss (gain) on disposal of investments	-61	0
Impairment loss on financial assets	6,205	10,244
Impairment loss on non-financial assets	65,889	48,479
Unrealized foreign exchange loss (gain)	-14,945	-23,581
Other adjustments to reconcile profit (loss)	1,765	1,714
Total adjustments to reconcile profit (loss)	306,398	247,152
Changes in operating assets and liabilities		
Changes in operating assets		
Decrease (increase) in notes receivable	-16,732	-38,537
Decrease (increase) in accounts receivable	-255,928	-114,170
Decrease (increase) in accounts receivable due from related parties	611	-160
Decrease (increase) in other receivable	-3,954	-15,869
Decrease (increase) in other receivable due from related parties	0	98
Decrease (increase) in inventories	-413,037	-62,047
Decrease (increase) in prepayments	-25,593	53,009
Decrease (increase) in other current assets	-2,584	-1,692
Total changes in operating assets	-717,217	-179,368
Changes in operating liabilities		
Increase (decrease) in notes payable	0	-6
Increase (decrease) in accounts payable	144,111	203,097
Increase (decrease) in accounts payable to related parties	2,111	-1,361
Increase (decrease) in other payable	142,425	6,705
Increase (decrease) in provisions	-196	16,424
Increase (decrease) in other current liabilities	15,652	-2,473
Increase (decrease) in accrued pension liabilities	-667	-1,560
Total changes in operating liabilities	303,436	220,826
Total changes in operating assets and liabilities	-413,781	41,458
Total adjustments	-107,383	288,610
Cash inflow (outflow) generated from operations	647,690	818,888
Interest received	8,310	2,657
Interest paid	-15,560	-20,117
Income taxes refund (paid)	-142,607	-67,346
Net cash flows from (used in) operating activities	497,833	734,082
Cash flows from (used in) investing activities		
Acquisition of financial assets at fair value through profit or loss, designated as upon initial recognition	0	-162,957
Proceeds from disposal of financial assets at fair value through profit or loss, designated as upon initial recognition	0	253,466
Acquisition of available-for-sale financial assets	-15,078	0
Proceeds from disposal of available-for-sale financial assets	15,094	0
Acquisition of bond investments without active market	-15,622	-94,200
Proceeds from disposal of bond investments without active market	15,220	94,595
Acquisition of financial assets at cost	-15,120	0
Proceeds from disposal of financial assets at cost	45	0
Net cash flow from acquisition of subsidiaries	-224,070	0
Acquisition of property, plant and equipment	-158,817	-59,687
Proceeds from disposal of property, plant and equipment	406	176
Increase in refundable deposits	-3,259	-276
Acquisition of intangible assets	-38,805	-30,272
Proceeds from disposal of intangible assets	220	0
Increase in prepayments for business facilities	-13,645	-1,786
Net cash flows from (used in) investing activities	-453,431	-941
Cash flows from (used in) financing activities		
Increase in short-term loans	1,470,139	1,040,254
Decrease in short-term loans	-1,187,512	-1,381,571
Increase in short-term notes and bills payable	200,000	0
Decrease in short-term notes and bills payable	-100,000	0
Repayments of long-term debt	-207,500	-236,061
Cash dividends paid	-256,883	-171,000
Proceeds from issuing shares	0	435,000
Exercise of employee share options	16,087	7,216
Net cash flows from (used in) financing activities	-65,669	-306,162
Effect of exchange rate changes on cash and cash equivalents	26,770	7,790
Net increase (decrease) in cash and cash equivalents	5,503	434,769
Cash and cash equivalents at beginning of period	1,177,682	742,913
Cash and cash equivalents at end of period	1,183,185	1,177,682
Cash and cash equivalents reported in the statement of financial position	1,183,185	1,177,682